

Five-Year Pocket Summary



NEW YORK CITY AND NEW YORK STATE FINANCES

Fiscal Year 2000-2001

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Fifty-third Edition

December 2000

Table I
CITY OF NEW YORK FISCAL AND EMPLOYMENT DATA

(dollars in millions)

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001^a
REVENUES					
Taxes	\$19,291	\$20,414	\$21,417	\$22,497	21,941
Real property	7,291	7,239	7,631	7,850	8,022
Sales and use	3,346	3,523	3,826	4,160	3,496
Personal income ^b	4,425	5,217	5,583	5,675	5,326
Business	3,142	3,329	3,163	3,526	3,244
Other taxes	1,084	1,106	1,214	1,286	1,853
Federal categorical grants ^c	4,133	4,292	4,262	4,417	4,322
State categorical grants ^c	6,264	6,372	6,639	7,062	7,532
Unrestricted federal and State aid	654	622	652	631	564
Other revenues	3,399	3,245	3,032	3,525	3,435
Inter-fund revenues	245	251	249	240	290
Total	\$33,986	\$35,196	\$36,251	38,372	\$38,084
EXPENDITURES					
Personal service	\$16,494	\$17,642	\$18,535	\$19,184	\$19,783
Other-than-personal service	7,526	8,430	8,463	9,663	11,122
Medicaid (includes HHC)	2,799	2,970	3,085	3,092	3,251
Public assistance	2,713	2,426	2,278	2,391	2,181
City debt service ^b	4,184	2,950	3,499	3,586 ^d	1,747 ^d
MAC debt service	265	773	386	451 ^d	0 ^d
Total	\$33,981	\$35,191	\$36,246	\$38,366	\$38,084
Surplus/(Deficit)^e	\$5	\$5	\$5	\$5	-
Capital Budget Expenditures^f	\$3,859	\$4,151	\$5,122	\$4,843	\$5,151
FULL-TIME CITY EMPLOYEES (as of June 30)					
Education	87,969	93,054	96,930	100,748	102,877
Police	46,830	46,459	48,092	49,269	48,749
Uniformed	38,201	37,821	39,035	40,285	40,211
Civilian	8,629	8,638	9,057	8,984	8,538
Fire	15,693	15,620	15,937	15,987	15,733
Social Services	14,269	14,540	13,123	13,154	13,097
Correction	12,956	12,990	12,877	12,411	12,787
Sanitation	9,128	9,343	9,400	9,977	10,925
Administration for Children's Services	6,622	7,866	7,245	7,121	7,535
Environmental Protection	5,497	5,949	5,624	5,565	5,998
Transportation	4,001	4,332	4,032	3,945	3,917
CUNY Community Colleges	3,690	3,587	3,781	3,756	3,587
Housing Preservation & Development	2,778	2,858	2,548	2,465	2,714
Finance	2,380	2,404	2,276	2,142	2,205
Other	25,163	25,705	24,771	24,272	25,319
Total	236,976	244,707	246,636	250,812	255,443

^a As planned, adjusted for comparability.

^e FY 2001 to be determined by audit.

^b Includes Transitional Finance Authority Funds for fiscal years 1998 through 2001.

^f Actuals include School Construction Authority, TFA and TSASC capital expenditures. FY2001 from executive budget.

^c Gross basis.

^d Data reflect the prepayment of debt service in 2000 otherwise due in 2001.

NAP - Not applicable.

Table II
CITY OF NEW YORK
MUNICIPAL AGENCY EXPENDITURE DATA
(dollars in millions)

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001^a
Administration for Children's Services	\$1,394	\$1,904	\$2,051	\$2,152	\$2,233
Aging	170	178	187	211	223
Board of Education	8,085	8,812	9,478	10,674	10,973
Borough presidents	27	28	29	32	30
City Council	32	32	35	39	45
City University	354	364	377	384	426
Citywide Administrative Services	158	168	145	177	180
Comptroller	45	39	50	53	49
Correction	797	792	828	833	865
Cultural Affairs	96	106	101	116	127
Debt service	4,127	2,903	3,354	3,327	1,277
Debt service, MAC	264	773	386	451	0
Debt service, TFA ^b	NAP	16	138	247	470
District attorneys	194	199	214	226	205
Employment	105	110	127	133	157
Environmental Protection	536	561	534	567	630
Finance	156	157	159	165	195
Fire	928	973	1,026	1,078	1,066
Fringe benefits	1,732	1,811	1,825	2,065	2,198
Health	420	472	492	791	850
Health & Hospitals Corporation	683	685	722	735	715
Homeless Services	365	366	376	424	449
Housing Preservation & Development	393	375	356	353	381
Information Technology & Telecommunications	37	36	52	60	44
Juvenile Justice	78	87	99	102	102
Law	68	72	82	88	89
Libraries	108	202	212	233	242
Mayoralty	74	74	77	86	71
Mental Health	345	396	437	251	277
Parks & Recreation	140	154	163	173	160
Pension contributions	1,319	1,409	1,342	615	1,132
Police	2,451	2,593	2,843	3,084	3,076
Probation	69	73	76	83	85
Sanitation	578	704	705	829	966
Social Services	5,715	5,227	5,151	5,409	5,398
Transportation	297	279	298	365	319
Youth & Community Development	86	88	108	122	131
All other	1,309	1,718	1,361	1,393	1,958
Total^c	\$33,736	\$34,939	\$35,997	\$38,127	\$37,794

See notes to Table I. NAP - Not applicable.

^a As planned, adjusted for comparability.

^b The Transitional Finance Authority began operation in fiscal year 1998.

^c Totals do not equal those in Table I because capital inter-fund expenditures are not included.

Table III
CITY OF NEW YORK
REAL ESTATE AND DEBT DATA

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001
TAXABLE REAL PROPERTY					
Actual Assessed Value (<i>\$ in millions</i>)	\$77,509	\$78,770	\$82,155	\$85,868	\$90,570
Billable Assessed Value (<i>\$ in millions</i>)	\$75,495	\$76,021	\$77,699	\$80,629	\$84,060
Class I (<i>1-, 2- and 3-family homes</i>)	8,977	9,164	9,235	9,835	10,364
Class II (<i>other residential</i>)	23,839	24,229	24,965	26,256	27,719
Class III (<i>utility property</i>)	6,371	6,549	6,513	6,619	6,320
Class IV (<i>all other property</i>)	36,309	36,079	36,986	37,919	39,657
Full Market Value (<i>\$ in millions</i>)	\$294,379	\$298,357	\$311,369	\$326,922	\$354,348 ^a
Class I	129,216	130,899	136,195	143,144	158,940 ^a
Class II	63,668	64,915	68,070	72,470	77,994 ^a
Class III	14,191	14,584	14,499	14,731	14,064 ^a
Class IV	87,305	87,959	92,605	96,577	103,350 ^a
Nominal Tax Rate (<i>per \$100 assessed valuation</i>)					
Class I	\$10.785	\$10.849	\$10.961	\$11.167	\$11.331
Class II	11.056	11.046	10.739	10.851	10.846
Class III	7.840	8.282	8.800	9.398	10.849
Class IV	10.252	10.164	10.236	9.989	9.699
Effective Tax Rate (<i>per \$100 market valuation</i>)					
Class I	\$0.756	\$0.767	\$0.771	\$0.776	\$0.746 ^a
Class II	4.140	4.123	3.953	3.938	3.862 ^a
Class III	3.520	3.717	3.953	4.223	4.876 ^a
Class IV	4.264	4.170	4.088	3.922	3.721 ^a
Tax Levy (<i>\$ in millions</i>)	\$7,835.1	\$7,890.4	\$8,099.3	\$8,374.3	\$8,730.3
Class I	977.4	1,004.5	1,049.8	1,110.2	1,186.4
Class II	2,635.8	2,676.4	2,690.6	2,854.1	3,012.0
Class III	499.5	542.1	573.1	622.1	685.7
Class IV	3,722.5	3,667.5	3,785.9	3,787.8	3,846.1
Class Shares					
Class I	12.47%	12.73%	12.96%	13.26%	13.59%
Class II	33.64%	33.92%	33.22%	34.08%	34.50%
Class III	6.37%	6.87%	7.08%	7.43%	7.85%
Class IV	47.51%	46.48%	46.74%	45.23%	44.06%
Tax Exempt Property (<i>\$ in millions</i>)	\$61,509	\$61,958	\$63,229	\$65,784	\$67,804
Tax Delinquency (<i>\$ in millions</i>)	\$284.4	\$271.1	\$276.2	\$260.5	\$279.2 ^a
GROSS FUNDED DEBT OUSTANDING (<i>end of year, \$ in millions</i>)					
City ^b	\$27,348	\$27,079	\$27,601	\$27,721	\$28,914 ^a
Municipal Assistance Corporation	4,424	4,067	3,832	3,532	3,217 ^a
Capital Lease and City-Guaranteed	1,682	1,729	2,112	2,374	2,213 ^a
Water Finance Authority	8,155	8,881	9,372	9,777	10,681 ^a
Transitional Financing Authority	0	2,150	4,150	5,923	7,393 ^a
Total	\$41,610	\$43,905	\$47,067	\$49,326	\$52,419^a

^a Estimated.

^b City debt includes general obligation, TSASC and Samurai Funding Corporation debt.

Table IV
STATE OF NEW YORK GENERAL FUND FISCAL AND EMPLOYMENT DATA
FOR THE GENERAL FUND
(dollars in millions)
GAAP BASIS

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001^a
REVENUES					
Personal Income Tax ^b	\$17,950	\$18,696	\$21,011	\$23,599	\$24,238
User Taxes and Fees	6,717	7,051	7,320	7,647	7,020
Business Taxes	5,076	5,103	4,852	4,551	4,151
Other Taxes	1,159	1,050	1,122	1,110	786
Miscellaneous Revenues	2,989	2,609	2,754	2,456	3,044
Proceeds from Financing Arrangements	1,002	276	317	346	333
Transfers from Other Funds	4,242	4,605	4,374	5,208	4,554
Total	\$39,135	\$39,390	\$41,751	\$44,918	\$44,126
EXPENDITURES					
Grants to Local Governments ^b	\$23,086	\$23,450	\$25,549	\$27,085	\$29,915
State Operations	7,850	8,225	8,410	8,876	9,353
Personal Service	5,842	6,027	6,152	6,354	6,627
Non-Personal Service	2,008	2,198	2,258	2,521	2,726
General State Charges	2,237	1,644	1,769	1,767	1,985
Other Fringe Benefits	1,464	1,531	1,651	1,685	1,904
Pension Contributions	773	113	118	82	81
Debt Service	19	21	21	20	32
Transfers to Other Funds	4,009	4,488	4,924	4,944	4,930
Total	\$37,202	\$37,828	\$40,673	\$42,691	\$46,215
Annual Surplus/(Deficit)	\$1,933	\$1,562	\$1,078	\$2,226	(\$2,089)
Accumulated Surplus/(Deficit)	(\$995)	\$567	\$1,645	\$3,871	\$1,782
FULL-TIME EQUIVALENT EMPLOYEES^c					
State University of New York	36,422	36,688	37,876	38,853	NA
Mental Health	20,125	19,471	18,848	18,128	NA
Correctional Services	31,013	31,711	32,246	32,483	NA
Mental Retardation	22,225	21,703	21,763	21,646	NA
City University of New York ^d	17,561	17,384	20,865	17,526	NA
Judiciary	14,449	14,913	15,508	15,839	NA
Transportation	11,025	10,819	10,957	10,639	NA
Other	69,676	69,759	73,365	70,797	NA
Total	222,496	222,448	231,428	225,911	NA

^a Projected.

^b Fiscal year 1999 includes \$582 million for STAR, fiscal year 2000 includes \$1,195 million for STAR, and fiscal year 2001 includes \$1,980 million for STAR.

^c Employee data are estimated as of March 31.

^d Employee totals may be elevated due to double counting of some employees.

Note - Expenditures differ from cash disbursements; therefore numbers for Grants to Local Governments and State Operations do not equal those in Table V.

Table V
STATE OF NEW YORK GENERAL FUND DISBURSEMENTS
FOR GRANTS TO LOCAL GOVERNMENTS AND STATE OPERATIONS
(dollars in millions)
CASH BASIS

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001^a
GRANTS TO LOCAL GOVERNMENTS					
Elementary and Secondary Education	\$9,499	\$10,008	\$10,915	\$11,835	\$12,968
Higher Education	1,747	1,573	1,609	1,640	1,732
Medical Assistance	5,381	5,457	5,563	5,783	5,594
Other Social Services	3,159	2,929	2,931	3,302	3,133
Unrestricted Aid	746	799	831	831	923
Other	2,352	2,502	2,844	2,245	2,483
Total	\$22,884	\$23,268	\$24,693	\$25,636	\$26,833
STATE OPERATIONS					
Correctional Services	\$1,453	\$1,540	\$1,574	\$1,563	\$1,681
Education	47	50	71	69	71
Health	111	134	147	139	163
Judiciary	903	933	1,045	1,081	1,132
Legislature	170	176	182	191	199
Mental Health	385	371	481	496	546
Mental Retardation	113	177	119	127	125
Family Assistance	217	239	285	258	337
State Police	222	278	289	275	281
State University of New York	680	795	849	760	854
Taxation and Finance	275	252	280	281	269
Transportation	185	195	178	165	155
All Others	1,019	1,053	1,172	1,197	1,294
Total	\$5,780	\$6,193	\$6,672	\$6,600	\$7,107

^a Projected

Table VI
STATE OF NEW YORK
STATE-SUPPORTED DEBT OUTSTANDING AT FISCAL YEAR END
(dollars in millions)

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001^a
General Obligation	\$5,028	\$5,033	\$4,825	\$4,556	\$4,429
Certificates of Participation	460	429	511	503	585
Local Government Assistance Corp.	5,239	5,199	5,115	4,874	4,728
Lease/Purchase & Other Arrangements	22,403	23,585	25,391	26,863	28,287
Total	\$33,130	\$34,246	\$35,842	\$36,796	\$38,029

^a Projected as of the 2000-2001 New York State Enacted Budget.

Table VII
NEW YORK CITY AND NEW YORK STATE ECONOMIC DATA

	1997	1998	1999	2000^a	2001^a
Personal Income (\$ in billions)					
New York City	\$244.9	\$261.4	\$277.7 ^a	\$296.5	\$307.4
New York State	\$553.0	\$585.4	\$616.7 ^a	\$666.2	\$699.8
United States	\$6,951.1	\$7,358.9	\$7,791.8	\$8,291.3	\$8,776.1
Wage Rate					
New York City	\$48,942	\$52,131	\$54,650 ^a	\$57,646	\$59,546
Percentage change	5.9%	6.5%	4.8%	5.5%	3.3%
New York State	\$39,613	\$41,849	\$43,720	\$45,166	NA
Percentage change	4.1%	5.6%	4.5%	3.3%	NA
United States	\$31,701	\$33,275	\$34,775	\$36,409	\$37,976
Percentage change	4.3%	5.0%	4.5%	4.7%	4.3%
Consumer Price Index (1982-84=100)					
New York Area	170.8	173.6	177.0	181.6	185.6
Percentage change	2.3%	1.6%	2.0%	2.6%	2.2%
United States	160.6	163.1	166.7	172.2	176.8
Percentage change	2.4%	1.6%	2.2%	3.3%	2.7%
Non-Agricultural Employment (thousands)^b					
New York City	3,442	3,528	3,617	3,688	3,711
Change from Prior Year	73	86	89	71	23
Percentage change	1.7%	2.5%	2.5%	2.0%	0.6%
New York State	8,068	8,238	8,454 ^a	8,629	8,779
Change from Prior Year	129	170	216	175	150
Percentage change	1.6%	2.1%	2.6%	2.1%	1.7%
United States	122,700	125,800	128,800 ^a	131,500	133,900
Change from Prior Year	3,087	3,100	3,000	2,700	2,400
Percentage change	2.6%	2.5%	2.4%	2.1%	1.8%
Persons Receiving Public Assistance (thousands)^b					
New York City	874	813	689	618	551
New York State	1,243	1,200	1,039	898	814

^a Estimated or forecast. ^b Annual average. NA - Not available.

Sources for Tables I-VII: New York State Division of the Budget, New York City Office of Management and Budget, Office of the New York City Comptroller, Office of the New York State Comptroller, New York City Department of Finance and the New York City Council.

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