

CITIZENS BUDGET COMMISSION

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STATEMENT BY CBC PRESIDENT CAROL KELLERMANN ON THE ANNOUNCEMENT OF AN AGREEMENT TO CREATE A NEW PENSION TIER

New York, NY – June 5, 2009 – The Citizens Budget Commission (CBC) today issued the following statement by CBC President Carol Kellermann:

“The Governor and the leadership of CSEA and PEF are to be congratulated for reaching a landmark agreement to save taxpayers tens of billions of dollars through pension reform. CBC has long supported such reforms and looks forward to their prompt enactment by the Legislature.”

Founded in 1932, the Citizens Budget Commission is a nonpartisan, nonprofit civic organization devoted to influencing constructive change in the finances and services of New York State and New York City governments.