

61ST EDITION
DECEMBER 2008

5 YEAR POCKET SUMMARY

NEW YORK CITY AND
NEW YORK STATE FINANCES
FISCAL YEAR 2008–2009



SPONSORS



Newmark
Knight Frank

Table I
CITY OF NEW YORK OPERATING BUDGET
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009 ^a
OPERATING REVENUES					
Taxes	\$31,363	\$34,561	\$38,526	\$38,765	\$36,552
Real property ^b	11,616	12,636	13,123	13,204	13,917
Sales and use	5,802	5,966	6,395	6,205	5,711
Personal income ^c	7,211	8,108	8,710	9,954	8,786
Business	4,051	4,723	6,285	5,805	5,315
Other taxes ^d	2,684	3,128	4,014	3,597	2,823
Federal categorical grants ^e	6,654	5,243	5,471	5,692	5,366
State categorical grants ^e	8,823	9,756	10,355	11,591	11,697
Unrestricted federal and State aid	604	494	35	242	340
Other revenues ^f	5,998	4,663	5,386	6,231	5,237
Inter-fund revenues	346	365	421	455	463
Total Revenues	\$53,789	\$55,082	\$60,195	\$62,975	\$59,654
OPERATING EXPENDITURES					
Personal service	\$26,885	\$29,136	\$31,762	\$33,103	\$34,957
Other-than-personal services ^g	15,031	14,446	16,091	16,393	16,142
Medicaid	4,884	5,038	5,226	5,777	5,602
Public assistance	1,257	1,223	1,158	1,233	1,177
Debt service ^h	5,727	5,234	5,953	6,464	1,776
Total Expenditures	\$53,784	\$55,077	\$60,190	\$62,970	\$59,654
Retiree Health Insurance Trust Fund	NAP	(1,000)	(1,500)	0	0
GO and TFA Debt Retirement	NAP	(350)	(1,254)	(1,986)	NAP
Prepayments from prior year ⁱ	1,923	3,529	3,751	4,665	4,635
Prepayments of following year's expenses ⁱ	(3,529)	(3,751)	(4,665)	(4,635)	(812)
Adjusted Total Expenditures	\$52,178	\$53,505	\$56,522	\$61,014	\$63,477
Adjusted Operating Surplus/(Deficit)	\$1,611	\$1,577	\$3,673	\$1,961	(\$3,823)

a Revenues and expenditures are as planned in June 2009.

b Net of property tax rebates and 7 percent property tax rate cut in fiscal year 2008 and 2009.

c Includes Transitional Finance Authority (TFA) revenues.

d Includes tax audit revenue.

e Gross basis. Federal grants lower in fiscal year 2006 due to expiration of federal World Trade Center-related grants. State grants for fiscal years 2006 to 2009 include revenues for Sales Tax Asset Receivable Corporation (STARC).

f Includes revenues from Tobacco Settlement Asset Securitization Corporation (TSASC) and TFA grants.

g Includes prepayments of following years' subsidies: \$645 million in 2005, \$472 million in 2006, \$639 million in 2007 and \$960 million in 2008.

h Includes General Obligation, Lease Purchase, Municipal Assistance Corporation (MAC), STARC, TFA and TSASC debt service. Includes TFA grants and other prepayments of a part of subsequent years' debt service obligations, totaling: \$2,883 million in 2005, \$3,278 million in 2006, \$4,024 million in 2007, \$3,665 million in 2008 and \$812 million in 2009.

i Combination of subsidies, debt service prepayments and prepayments to the Retiree Health Insurance Trust Fund.

NAP Not Applicable.

Table II
CITY OF NEW YORK
EXPENDITURES AND FULL-TIME EQUIVALENT EMPLOYEES BY AGENCY
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009 ^a
EXPENDITURES^b					
Administration for Children's Services	\$2,240	\$2,301	\$2,719	\$2,830	\$2,702
Correction	818	898	945	952	987
CUNY Community Colleges	567	550	577	621	670
Debt Service ^c	5,727	5,234	5,953	6,464	1,776
Education	13,776	14,794	15,748	16,855	17,744
Environmental Protection	677	755	791	855	974
Finance	194	189	200	208	204
Fire	1,223	1,407	1,436	1,509	1,516
Fringe Benefits ^d	2,986	4,192	4,884	3,957	3,348
Health and Mental Hygiene	1,432	1,468	1,514	1,550	1,621
Housing Preservation and Development	447	519	553	580	524
Pension Contributions	3,234	3,879	4,726	5,616	6,171
Police	3,755	3,626	3,656	3,938	3,881
Sanitation	1,024	1,082	1,152	1,227	1,283
Social Services	7,169	6,889	7,403	8,657	8,497
Transportation	391	400	459	527	534
All other	7,777	6,530	7,090	6,167	6,760
Total	\$53,438	\$54,713	\$59,769	\$62,515	\$59,191
	FY 2005	FY 2006	FY 2007 ^e	FY 2008	FY 2009 ^f
FULL-TIME EQUIVALENT EMPLOYEES (as of 3/31)					
Administration for Children's Services	6,448	6,507	6,847	7,099	7,208
Correction	10,665	10,789	10,711	10,521	10,993
CUNY Community Colleges	6,815	6,870	7,063	7532	6,516
Education	135,458	136,680	137,773	140,270	139,590
Environmental Protection	5,970	5,870	6,062	6,205	6,525
Finance	2,285	2,191	2,159	2,142	2,187
Fire	15,766	15,964	16,131	16,403	16,113
Health and Hospitals Corp.	38,254	38,580	39,266	40,368	40,641
Health and Mental Hygiene	5,638	5,793	5,977	6,541	6,759
Homeless Services	2,253	2,250	2,062	2,019	2,223
Housing Authority	13,359	12,976	12,630	12,098	13,024
Housing Preservation & Development	2,647	2,656	2,700	2,663	2,888
Libraries	4,074	4,196	4,233	4,790	4,593
Parks	4,690	5,640	5,298	5,593	7,200
Police	50,852	51,066	52,588	52,322	51,805
Civilian	14,766	14,791	16,197	16,542	16,521
Uniformed	36,086	36,275	36,391	35,780	35,284
Sanitation	9,543	9,771	9,936	9,921	9,843
Social Services	15,229	14,321	13,997	14,112	15,157
Transportation	4,166	4,319	4,328	4,737	4,360
All Other	22,742	23,355	23,860	24,736	24,847
Total	356,854	359,794	363,621	370,072	372,472

a As planned in June 2008.

b Excludes inter-fund expenditures and so does not equal total expenditures in Table I.

c Includes TFA grants and prepayments of a part of the subsequent years' debt service obligations: \$1,440 million in 2004, \$2,883 million in 2005, \$3,278 million in 2006, \$4,024 million in 2007, \$3,665 million in 2008, and \$812 million in 2009.

d Includes payments to the Retiree Health Insurance Trust Fund in the amount of \$1 billion in fiscal year 2006 and \$1.5 billion in fiscal year 2007 and a prepayment of \$460 million in fiscal year 2008.

e As of 2/28/07.

f As planned in May 2008.

Table III
CITY OF NEW YORK
REAL PROPERTY TAX

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
TAXABLE REAL PROPERTY					
Full Market Value (\$ in millions)	\$540,385	\$614,004	\$674,092	\$795,932	\$811,141
Class I (1-, 2- and 3-family homes)	283,559	325,068	367,056	426,889	422,822
Class II (other residential)	115,880	131,377	140,940	175,754	186,044
Class III (utility property)	16,657	18,910	20,190	19,612	22,379
Class IV (all other property)	124,288	138,648	145,906	173,677	179,897
Total Assessed Value (\$ in millions)	\$110,316	\$122,482	\$127,637	\$145,586	\$155,999
Billable Assessed Value (\$ in millions)	\$102,368	\$110,014	\$115,119	\$124,461	\$132,967
Class I	11,547	12,147	12,713	13,289	13,956
Class II	35,951	38,631	40,528	43,752	46,554
Class III	7,489	8,502	9,078	8,725	9,589
Class IV	47,381	50,735	52,800	58,695	62,908
Nominal Tax Rate (per \$100 assessed value)					
Class I	\$15.094	\$15.746	\$16.118	\$15.434	\$15.605
Class II	12.216	12.396	12.737	11.928	12.139
Class III	12.553	12.309	12.007	11.577	11.698
Class IV	11.558	11.306	10.997	10.059	9.870
Effective Tax Rate (per \$100 market value) ^a					
Class I	\$0.659	\$0.628	\$0.593	\$0.508	\$0.542
Class II	3.828	3.686	3.702	2.999	3.066
Class III	5.643	5.534	5.399	5.150	5.013
Class IV	4.406	4.137	3.980	3.400	3.452
Tax Levy (\$ in millions) ^a					
Class I	1,868	2,043	2,177	2,170	2,292
Class II	4,436	4,843	5,218	5,271	5,704
Class III	940	1,047	1,090	1,010	1,122
Class IV	5,476	5,736	5,807	5,904	6,209
Class Shares of Tax Levy (percent)					
Class I	14.7	14.9	15.2	15.1	15.0
Class II	34.9	35.4	36.5	36.7	37.2
Class III	7.4	7.7	7.6	7.0	7.3
Class IV	43.1	42.0	40.6	41.1	40.5
Tax Exempt Property (\$ in millions)	\$79,251	\$82,631	\$90,953	\$99,164	NA
Tax Delinquency (\$ in millions) ^b	\$300.3	\$279.2	\$306.4	\$262.0	\$370.1

^a Effective tax rate and tax levy do not account for rebates.

NA Not available

^b Estimated values for fiscal year 2009.

Table IV
CITY OF NEW YORK CAPITAL EXPENDITURES AND DEBT
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
CAPITAL EXPENDITURES					
Environmental Protection	1,838	1,935	2,080	2,501	NA
Education	990	1,796	2,150	2,396	NA
Transportation Services	946	783	828	814	NA
General Government	720	665	945	1,651	NA
Housing	343	459	436	503	NA
Parks, Recreation and Cultural Activities	317	383	494	564	NA
Public Safety and Judicial	996	212	207	283	NA
Social Services	57	39	73	64	NA
Health	385	270	246	206	NA
Libraries	62	52	38	25	NA
Total	\$6,655	\$6,595	\$7,496	\$9,005	\$10,364^a
DEBT SERVICE PAYMENTS^b					
General Obligation and Lease Purchase ^c	4,023	4,510	4,334	5,371	1,291
Municipal Assistance Corporation ^d	111	10	10	3	0
Sales Tax Asset Receivable Corporation ^d	NAP	170	170	170	170
Transitional Finance Authority ^e	1,444	350	1,231	710	225
Tobacco Settlement Asset Securitization Corp.	149	194	208	211	90
Total	\$5,727	\$5,234	\$5,953	\$6,464	\$1,776
Prepayments from prior year ^f	1,440	2,883	3,278	4,024	3,665
Prepayments of following year's expense ^f	(2,883)	(3,278)	(4,024)	(3,665)	(812)
Adjusted Total Debt Service	\$4,284	\$4,839	\$5,207	\$6,823	\$4,629
GROSS FUNDED DEBT OUTSTANDING^g					
General Obligation and Other Debt	33,903	35,844	34,506	36,100	39,644
Transitional Financing Authority	12,977	12,233	13,307	12,828	12,674
TFA Building Aid Revenue Bonds ^h	NAP	NAP	1,300	2,000	1,394
Tobacco Settlement Asset Securitization Corp.	1,283	1,334	1,317	1,297	1,271
NYC Sales Tax Asset Receivable Corp.	2,552	2,470	2,368	2,339	2,355
Capital Lease and City-Guaranteed Hudson Yards Infrastructure Development Corp.	NAP	NAP	2,100	2,067	2,000
Water Finance Authority	14,209	15,890	17,075	19,371	21,677
Total	\$67,690	\$70,490	\$74,584	\$77,833	\$82,765

a Fiscal year 2009 value is projected capital expenditures based on the November 2008 commitment plan.

b Fiscal year 2009 values are as planned in May 2008.

c Includes prepayments.

d MAC debt replaced by the debt of the STARC.

e Includes grant from City used to prepay debt service: \$400 million in 2004, \$947 million in 2005, \$546 million in 2007 and \$546 million in 2008.

f Includes grants made to TFA.

g As of June 30.

h TFA Building Aid Revenue Bonds (BARBs) are bonds issued through TFA to support school construction and renovation.

NA Not Available.

NAP Not Applicable.

Table V
CITY OF NEW YORK CHANGE IN NET ASSETS
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
PRIMARY GOVERNMENT					
Revenues	\$54,227	\$56,081	\$61,189	\$62,909	NA
Taxes	31,709	35,382	38,778	38,055	NA
Real Estate Taxes	11,677	12,724	12,892	12,823	NA
Sales and Use Taxes	5,828	5,975	6,430	6,238	NA
Personal Income Tax	7,177	8,534	8,716	9,814	NA
Income Taxes, Other	4,888	5,769	7,877	6,515	NA
Other Taxes	2,138	2,381	2,863	2,665	NA
Operating Grants and Contributions	15,937	15,127	16,297	17,868	NA
Charges for Services	4,143	3,345	3,766	4,094	NA
Other Federal and State Aid	1,258	974	499	632	NA
Capital Grants and Contributions	366	476	882	1,364	NA
Investment Income	232	466	669	638	NA
Other	581	312	297	257	NA
Expenditures	\$54,899	\$109,782	\$64,056	\$68,742	NA
Education	15,049	16,667	17,634	19,022	NA
Social Services	10,833	10,696	11,822	13,217	NA
Public Safety and Judicial	12,052	11,656	13,222	13,340	NA
Health	3,154	3,447	2,898	2,145	NA
Debt Service Interest	2,269	2,574	2,560	2,616	NA
Environmental Protection	2,182	2,784	2,809	2,900	NA
General Government	3,114	2,385	2,661	3,477	NA
Depreciation Expense	2,367	2,019	1,994	2,265	NA
Transportation Services	1,429	1,313	1,401	1,271	NA
Housing	975	1,319	1,223	1,317	NA
City University	636	665	647	699	NA
Parks, Recreation and Cultural	461	512	571	654	NA
Libraries	378	237	359	291	NA
Other Post-Employment Benefits ^a	NR	53,507	4,254	5,528	NA
CHANGE IN NET ASSETS	(\$671)	(\$53,701)	(\$2,868)	(\$5,833)	NA
COMPONENT UNITS					
Expenditures	\$11,017	\$13,978	\$14,174	\$13,463	NA
Water and Sewer System	2,460	2,428	2,804	2,877	NA
Housing Authority ^b	2,708	2,774	4,278	2,995	NA
Health and Hospitals Corporation ^c	4,791	7,457	5,888	6,381	NA
All Others	1,058	1,319	1,204	1,211	NA
Revenues	\$10,950	\$12,309	\$13,264	\$12,789	NA
Charges for Services	7,198	9,210	9,484	9,071	NA
Operating Grants and Contributions	2,117	1,954	2,251	2,129	NA
Capital Grants and Contributions	965	832	920	1,082	NA
All Other	670	313	608	507	NA
CHANGE IN NET ASSETS	(\$66)	(\$1,670)	(\$910)	(\$674)	NA

^a New item whose reporting has been mandated by the Governmental Accounting Standards Board in Statement No. 45. Accumulated value representing retroactive liability in fiscal year 2006.

^b Fiscal year ending December 31.

^c Fiscal year ending October 31.

NA Not Available. NR Not Reported.

Table VI
STATE OF NEW YORK ALL FUND RECEIPTS AND DISBURSEMENTS
CASH BASIS
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009 ^a
TOTAL RECEIPTS	\$100,679	\$107,027	\$112,397	\$115,423	\$116,712
Taxes	48,642	53,578	58,740	60,871	61,288
Miscellaneous Receipts	15,824	18,320	18,078	19,643	19,460
Federal Grants	36,213	35,129	35,579	34,909	35,964
TOTAL DISBURSEMENTS	\$100,668	\$104,341	\$112,764	\$116,058	\$120,763
Grants to Local Governments	\$72,988	\$75,036	\$80,725	\$83,204	\$85,743
Medical Assistance	31,150	32,035	33,592	32,540	32,278
Elementary and Secondary Education	23,647	24,913	26,566	28,334	30,466
Other Social Services	6,649	6,708	6,334	6,821	6,868
Higher Education	1,122	894	1,414	1,458	1,728
Aid and Incentives for Municipalities	780	836	964	738	1,230
Other	13,510	14,557	11,854	13,314	13,174
State Operations	\$15,660	\$16,378	\$17,483	\$18,182	\$18,655
State University of New York	3,973	4,159	4,463	4,708	5,034
Correctional Services	2,069	2,060	2,519	2,462	2,452
Mental Retardation	1,302	1,332	1,420	1,480	1,527
Mental Health	1,168	1,189	1,259	1,341	1,393
Health	677	762	837	835	742
Children and Family Services ^b	675	704	715	423	414
State Police	410	598	632	640	662
Education	324	357	365	302	309
Taxation and Finance	418	346	359	376	356
Legislature	207	210	213	217	219
Transportation	37	44	46	45	41
All Others	4,399	4,618	4,656	5,353	5,506
Other Disbursements	\$12,020	\$12,928	\$14,556	\$14,672	\$16,365
General State Charges	4,365	4,735	5,223	5,476	5,460
Debt Service	3,800	3,759	4,495	4,136	4,581
Capital Projects	3,855	4,434	4,838	5,060	6,324
Inter-fund Transfers	\$99	\$101	\$153	\$269	\$261
From other funds	18,095	19,176	20,218	21,878	25,296
To other funds	(18,174)	(19,234)	(20,247)	(21,879)	(25,389)
Bond and note proceeds	178	159	181	269	354
SURPLUS/(DEFICIT)	\$111	\$2,787	(\$214)	(\$367)	(\$3,790)

^a Planned amounts based on the Mid-Year Update to Financial Plan for fiscal year 2009. Reporting may not be comparable to fiscal years 2005-2008.

^b Fiscal years 2008 and 2009 are not comparable to fiscal years 2005-2007 due to changes in reporting.

Table VII
STATE OF NEW YORK REVENUES AND EXPENDITURES
PRIMARY GOVERNMENT
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009 ^a
REVENUES	\$113,651	\$123,140	\$126,046	\$130,422	NA
Governmental Activities	\$98,665	\$107,418	\$109,578^b	\$113,460^b	\$108,268^b
Taxes	49,540	54,329	58,855	63,060	59,026
Personal Income	28,344	31,694	34,745	38,756	34,706
Consumption and Use	13,703	13,837	13,561	13,856	14,395
Business	5,676	6,901	8,527	8,157	7,811
Other Taxes	1,817	1,897	2,022	2,291	2,114
Operating Grants and Contributions	36,020	35,434	36,752	36,509	NA
Charges for Services	6,892	11,638	7,506	7,713	NA
Capital Grants and Contributions	1,423	1,277	1,392	1,305	NA
All Other	4,790	4,740	5,073	4,873	NA
Business-Type Activities	\$14,986	\$15,722	\$16,138	\$16,962	NA
Charges for Services	9,434	9,966	10,607	11,271	NA
Operating Grants and Contributions	4,762	4,736	4,504	4,518	NA
Capital Grants and Contributions	256	388	369	415	NA
Other	534	632	658	758	NA
EXPENDITURES	\$110,320	\$116,812	\$124,454	\$131,219	NA
Governmental Activities	\$95,343	\$101,132	\$107,916	\$113,355	\$118,012
Public Health	39,540	41,631	44,539	44,777	NA
Education	24,023	25,303	28,222	31,215	NA
Public Welfare	10,697	10,669	11,291	12,491	NA
General Government	6,937	8,280	8,684	7,841	NA
Public Safety	5,597	5,001	5,521	6,011	NA
Transportation	4,614	5,836	5,893	6,595	NA
Interest on Long-Term Debt	1,684	1,712	1,478	1,862	NA
Environment and Recreation	1,324	1,193	1,226	1,275	NA
Support and Regulate Business	927	1,507	1,062	1,288	NA
Business-Type Activities	\$14,977	\$15,680	\$16,538	\$17,864	NA
State University of New York	6,138	6,396	7,003	7,965	NA
Lottery	4,298	4,721	4,945	5,044	NA
Unemployment Insurance	2,638	2,507	2,344	2,412	NA
City University of New York	1,903	2,056	2,246	2,443	NA
NET TRANSFERS	(\$670)	(\$1,030)	(\$1,469)	(\$733)	NA
Governmental Activities	(1,218)	(1,479)	(2,332)	(1,922)	(1,766)
Business-Type Activities	548	449	863	1,189	NA
CHANGE IN NET ASSETS	\$2,661	\$5,298	(\$207)	(\$1,530)	NA

a *Planned amounts based on Mid-Year Update to the Financial Plan. Reporting format is not comparable to actuals for fiscal years 2005 - 2008.*

b *Total includes non-tax revenues not shown separately. Fiscal years 2006-2009 include some funds established under the Health Care Reform Act not previously designated as governmental activities.*

NA *Not Available.*

Table VIII
STATE OF NEW YORK REVENUES AND EXPENDITURES
COMPONENT UNITS
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
REVENUES	\$23,169	\$25,893	\$28,615	\$30,775	NA
Charges for Services	13,246	15,501	16,684	17,205	NA
Operating Grants and Contributions ^a	2,321	2,379	4,824	5,636	NA
Capital Grants and Contributions	1,181	1,253	2,145	2,300	NA
Other ^a	6,421	6,760	4,962	5,634	NA
EXPENDITURES	\$21,804	\$24,327	\$26,084	\$29,204	NA
Metropolitan Transit Authority	8,875	9,781	10,409	12,593	NA
Long Island Power Authority	2,881	3,319	3,633	3,533	NA
Power Authority	2,197	2,508	2,601	2,837	NA
State Insurance Fund	1,740	1,843	2,090	2,118	NA
Dormitory Authority	1,728	1,736	1,790	1,854	NA
Urban Development Corporation	1,030	838	898	1,072	NA
Other	3,353	4,302	4,663	5,197	NA
CHANGE IN NET ASSETS	\$1,365	\$1,566	\$2,531	\$1,571	NA

^a *Operating Grants and Contributions includes transfers from primary government of \$3,098 million in 2007 and \$3,135 million in 2008.*

Other includes transfers from primary government of \$2,656 million in 2004, \$2,476 million in 2005, and \$2,241 million in 2006.

NA *Not Available.*

Table IX
STATE OF NEW YORK DEBT AND EMPLOYEES
(dollars in millions)

	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009^a
STATE RELATED DEBT OUTSTANDING^b					
General Obligation	3,652	3,470	3,302	3,221	3,317
Local Government Assistance Corporation	4,449	4,317	4,204	4,021	3,848
Tobacco Settlement Financing	4,495	4,278	4,084	3,870	3,550
Municipal Bond Bank Agency	507	504	484	464	442
Certificates of Participation	168	179	157	125	174
Lease/Purchase & Other Debt	33,645	34,363	35,864	37,878	41,132
Total	\$46,748	\$46,932	\$48,095	\$49,579	\$52,463
DEBT SERVICE	\$4,412	\$4,263	\$5,004	\$4,672	\$5,241
FULL-TIME EQUIVALENT EMPLOYEES^b					
Education	67,753	69,323	71,381	74,283	NA
State University of New York	43,824	44,981	45,841	47,308	NA
City University of New York ^c	20,052	20,472	21,549	22,876	NA
Other Education	3,877	3,870	3,991	4,099	NA
Public Health	44,701	45,132	46,287	47,027	NA
Mental Retardation & Developmental Disabilities	21,594	21,931	22,510	22,681	NA
Mental Health	16,292	16,358	16,817	17,175	NA
Other Public Health	6,815	6,843	6,960	7,171	NA
Public Welfare	16,212	15,799	15,507	15,425	NA
Public Safety	59,224	60,312	61,171	62,201	NA
Correctional Services	31,256	31,882	31,935	32,269	NA
Judiciary	16,816	17,283	17,766	18,120	NA
Other Public Safety	11,152	11,147	11,470	11,812	NA
Transportation	12,302	12,443	12,985	13,048	NA
Department of Transportation	9,544	9,638	10,117	10,195	NA
Department of Motor Vehicles	2,758	2,805	2,868	2,853	NA
Environment and Recreation	6,440	6,524	6,657	6,894	NA
Support and Regulate Business	3,066	3,069	3,050	3,138	NA
General Government	17,028	17,259	17,448	17,699	NA
Total	226,725	229,857	234,485	239,715	NA

a Projected as of October 2008.

b As of March 31.

c Senior colleges only.

NA Not available.

Table X
NEW YORK CITY AND NEW YORK STATE ECONOMIC INDICATORS^a

	2005	2006	2007	2008 ^b	2009 ^b
Personal Income (\$ in billions)					
New York City	\$347	\$370	\$400	\$400	\$398
New York State	\$790	\$849	\$914	\$939	\$930
United States	\$10,239	\$10,884	\$11,659	\$12,137	\$12,597
Annual Wage Rate					
New York City	\$67,912	\$72,060	\$79,494	\$78,432	\$76,916
Percentage change	4.7%	6.1%	8.1%	(1.3%)	(1.9%)
New York State	\$51,937	\$55,479	\$59,439	NA	NA
Percentage change	4.0%	6.8%	7.1%	NA	NA
United States	\$42,371	\$44,228	\$46,214	\$47,824	\$49,410
Percentage change	3.3%	4.4%	4.5%	3.5%	3.3%
Median Household Income					
New York City	\$43,434	\$46,480	\$48,631	NA	NA
Percentage change	4.6%	7.0%	4.6%		
New York State	\$49,480	\$51,384	\$53,514	NA	NA
Percentage change	4.5%	3.8%	4.1%		
United States	\$46,242	\$48,451	\$50,740	NA	NA
Percentage change	4.3%	4.8%	4.7%		
Consumer Price Index (1982-84=100)^c					
New York Area	213	221	227	235	240
Percentage change	3.9%	3.8%	2.8%	3.6%	2.2%
United States	195	202	207	214	218
Percentage change	3.4%	3.2%	2.8%	3.4%	1.8%
Non-Agricultural Employment (thousands)^c					
New York City	3,602	3,666	3,745	3,734	3,688
Change from Prior Year	53	64	79	(11)	(46)
Percentage change	1.5%	1.8%	2.1%	(0.3%)	(1.2%)
New York State	8,537	8,618	8,738	8,755	8,624
Change from Prior Year	72	81	119	17	(131)
Percentage change	0.9%	1.0%	1.4%	0.2%	(1.5%)
United States	133,703	136,086	137,623	137,700	138,200
Change from Prior Year	2,268	2,383	1,537	77	500
Percentage change	1.7%	1.8%	1.1%	0.1%	0.4%
Persons Receiving Public Assistance (thousands)^d					
New York City	414	393	359	340	NA
New York State	613	587	543	513	NA
Percent of Population Living Below the Federal Poverty Threshold					
New York City	19.1%	19.2%	18.5%	NA	NA
New York State	13.8%	14.2%	13.7%	NA	NA
United States	13.3%	13.3%	13.0%	NA	NA

^a Figures are for calendar years unless otherwise noted.

^d As of fiscal year end.

^b Estimated or forecast. City data forecast as of May 2008. State data forecast as of October 2008.

NA Not available.

^c Annual average.

Sources for Tables I-X: New York State Division of the Budget; New York City Office of Management and Budget; Office of the New York City Comptroller; Office of the New York State Comptroller; New York City Department of Finance; United States Department of Commerce, Bureau of the Census and Bureau of Economic Analysis; United States Department of Labor, Bureau of Labor Statistics; New York State Office of Temporary Disability and Assistance.

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