

62ND EDITION  
MARCH 2010

# 5 YEAR POCKET SUMMARY

NEW YORK CITY AND  
NEW YORK STATE FINANCES  
FISCAL YEAR 2009–2010



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**Table I**  
**CITY OF NEW YORK OPERATING BUDGET**  
(dollars in millions)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010 <sup>a</sup>
<b>OPERATING REVENUES</b>					
Taxes	\$34,561	\$38,526	\$38,765	\$36,011	\$35,310
Real Property <sup>b</sup>	12,636	13,123	13,204	14,487	16,251
Sales and use	5,966	6,395	6,205	5,281	5,434
Personal income <sup>c</sup>	8,108	8,710	9,954	7,744	6,807
Business	4,723	6,285	5,805	5,602	4,507
Other taxes <sup>d</sup>	3,128	4,014	3,597	2,897	2,311
Federal categorical grants <sup>e</sup>	5,243	5,471	5,692	5,941	6,600
State categorical grants <sup>e</sup>	9,756	10,355	11,591	12,294	11,682
Unrestricted federal and State aid	494	35	242	327	340
Other revenues <sup>f</sup>	4,663	5,386	6,231	6,139	5,416
Inter-fund revenues	365	421	455	475	486
<b>Total Revenues</b>	<b>\$55,082</b>	<b>\$60,195</b>	<b>\$62,975</b>	<b>\$61,187</b>	<b>\$59,835</b>
<b>OPERATING EXPENDITURES</b>					
Personal service	\$29,136	\$31,762	\$33,103	\$34,497	\$36,174
Other-than-personal service <sup>g</sup>	14,446	16,091	16,394	17,375	16,624
Medicaid <sup>h</sup>	5,038	5,226	5,777	5,280	4,907
Public assistance	1,223	1,158	1,233	1,240	1,299
Debt service <sup>i</sup>	5,234	5,953	6,464	2,790	831
<b>Total Expenditures</b>	<b>\$55,077</b>	<b>\$60,190</b>	<b>\$62,970</b>	<b>\$61,182</b>	<b>\$59,835</b>
Retiree Health Insurance Trust Fund <sup>j</sup>	(1,000)	(1,500)	-	-	82
GO and TFA Debt Retirement	(350)	(1,254)	(1,986)	-	-
Prepayments from prior year <sup>k</sup>	3,529	3,751	4,665	4,635	2,914
Prepayments of following year's expenses <sup>k</sup>	(3,751)	(4,665)	(4,635)	(2,914)	-
<b>Adjusted Total Expenditures</b>	<b>\$53,505</b>	<b>\$56,522</b>	<b>\$61,014</b>	<b>\$62,903</b>	<b>\$62,831</b>
<b>Adjusted Operating Surplus/(Deficit)</b>	<b>\$1,577</b>	<b>\$3,673</b>	<b>\$1,961</b>	<b>(\$1,716)</b>	<b>(\$2,996)</b>

a Revenues and expenditures are as planned in June 2009.

b Net of property tax rebates. Reflects 7 percent property tax rate cut in FY 2008 and restoration of cut in FY 2009.

c Includes Transitional Finance Authority (TFA) revenues.

d Includes tax audit revenue.

e Gross basis. State grants for FY 2006 to FY 2010 include revenues for Sales Tax Asset Receivable Corporation (STARC).

f Includes revenues from Tobacco Settlement Asset Securitization Corporation (TSASC) and TFA grants.

g Includes prepayments of following years' subsidies: \$472 million in FY 2006, \$639 million in FY 2007, \$960 million in FY 2008 and \$868 million in FY 2009.

h Decreases in FY 2009 and FY 2010 reflect offsets due to Federal Stimulus funding of \$447 million in FY 2009 and \$850 million in FY 2010.

i Includes General Obligation, Lease Purchase, Municipal Assistance Corporation (MAC), STARC, TFA and TSASC debt service. Includes TFA grants and other prepayments of a part of the subsequent years' debt service obligations, totaling: \$3,278 million in FY 2006, \$4,024 million in FY 2007, \$3,665 million in FY 2008 and \$2,028 million in FY 2009. Decreases in FY 2009 and FY 2010 reflect savings of \$641 million and \$2,695 million respectively from defeasances in FY 2007 and FY 2008.

j Negative values indicate deposits to fund; positive values indicate fund drawdowns.

k Combination of subsidies, debt service prepayments and prepayments to the Retiree Health Insurance Trust Fund.

**Table II**  
**CITY OF NEW YORK**  
**EXPENDITURES AND FULL-TIME EQUIVALENT EMPLOYEES BY AGENCY**  
(dollars in millions)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010 <sup>a</sup>
<b>EXPENDITURES<sup>b</sup></b>					
Administration for Children's Services	\$2,301	\$2,719	\$2,830	\$2,829	\$2,669
Correction	898	945	952	996	1,002
CUNY Community Colleges	550	577	621	658	684
Debt Service <sup>c</sup>	5,234	5,953	6,464	2,790	831
Education <sup>d</sup>	14,794	15,748	16,855	17,774	18,372
Environmental Protection	755	791	855	952	966
Finance	189	200	208	220	225
Fire	1,407	1,436	1,509	1,581	1,606
Fringe Benefits <sup>e</sup>	4,192	4,846	3,957	3,525	3,559
Health and Mental Hygiene	1,468	1,514	1,550	1,661	1,642
Housing Preservation and Development	519	553	580	682	565
Pension Contributions	3,879	4,726	5,616	6,265	6,575
Police	3,626	3,656	3,938	4,241	4,129
Sanitation	1,082	1,152	1,227	1,247	1,292
Social Services	6,889	7,403	8,657	8,298	7,887
Transportation	400	459	527	602	552
All other	6,530	7,090	6,166	6,385	6,791
<b>Total</b>	<b>\$54,713</b>	<b>\$59,769</b>	<b>\$62,515</b>	<b>\$60,707</b>	<b>\$59,348</b>
	FY 2006	FY 2007 <sup>f</sup>	FY 2008	FY 2009	FY 2010 <sup>g</sup>
<b>FULL-TIME EQUIVALENT EMPLOYEES (as of 3/31)</b>					
<b>Mayoral Agencies</b>	<b>156,644</b>	<b>158,685</b>	<b>160,905</b>	<b>161,101</b>	<b>157,676</b>
Administration for Children's Services	6,507	6,847	7,099	6,931	6,250
Correction	10,789	10,711	10,521	10,662	10,436
Environmental Protection	5,870	6,062	6,205	5,967	6,277
Finance	2,191	2,159	2,142	2,081	2,151
Fire	15,964	16,131	16,403	16,273	15,971
Health and Mental Hygiene	5,793	5,977	6,541	6,670	6,714
Homeless Services	2,250	2,062	2,019	2,102	1,886
Housing Preservation & Development	2,656	2,700	2,663	2,633	2,760
Parks	5,640	5,298	5,593	5,701	6,763
Police	51,066	52,588	52,322	52,554	49,167
Civilian	14,791	16,197	16,542	16,708	15,950
Uniformed	36,275	36,391	35,780	35,846	33,217
Sanitation	9,771	9,936	9,921	9,769	9,587
Social Services	14,321	13,997	14,112	14,220	14,586
Transportation	4,319	4,328	4,737	4,716	4,454
Other Mayoral	19,507	19,889	20,627	20,822	20,674
<b>Education</b>	<b>143,550</b>	<b>144,836</b>	<b>147,802</b>	<b>147,439</b>	<b>145,177</b>
CUNY Community Colleges	6,870	7,063	7,532	7,839	6,355
Education	136,680	137,773	140,270	139,600	138,822
<b>Covered Organizations</b>	<b>59,600</b>	<b>60,100</b>	<b>61,365</b>	<b>61,072</b>	<b>59,578</b>
Health and Hospital Corp.	38,580	39,266	40,368	41,112	40,729
Housing Authority	12,976	12,630	12,098	11,375	11,803
Libraries	4,196	4,233	4,790	4,648	3,502
Other Covered Organizations	3,848	3,971	4,109	3,937	3,544
<b>Total</b>	<b>359,794</b>	<b>363,621</b>	<b>370,072</b>	<b>369,612</b>	<b>362,431</b>

a As planned in June 2009.

b Excludes inter-fund expenditures and so does not equal total expenditures in Table I.

c Includes TFA grants and prepayments of a part of the subsequent years' debt service obligations: \$3,278 million in FY 2006, \$4,024 million in FY 2007, \$3,665 million in FY 2008 and \$2,028 million in FY 2009.

d Includes expenditures for fringe benefits.

e Excludes expenditures for fringe benefits paid to Department of

Education employees and some other mayoral agencies where fringe benefits are budgeted separately. Includes deposits to the Retiree Health Insurance Trust Fund in the amount of \$1 billion in FY 2006 and \$1.5 billion in FY 2007. Also includes prepayments of a part of the subsequent years' fringe benefits in the amounts of \$460 million in FY 2008 and \$225 million in FY 2009.

f As of 2/28/07.

g As planned in May 2009.

**Table III**  
**CITY OF NEW YORK**  
**REAL PROPERTY TAX**

	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>
<b>TAXABLE REAL PROPERTY</b>					
<b>Full Market Value (\$ in millions)</b>	<b>\$614,004</b>	<b>\$674,092</b>	<b>\$795,932</b>	<b>\$811,141</b>	<b>\$745,847</b>
Class I (1-, 2- and 3-family homes)	325,068	367,056	426,889	422,822	393,911
Class II (other residential)	131,377	140,940	175,754	186,044	161,743
Class III (utility property)	18,910	20,190	19,612	22,379	21,309
Class IV (all other property)	138,648	145,906	173,677	179,897	168,884
<b>Total Assessed Value (\$ in millions)</b>	<b>\$122,482</b>	<b>\$127,637</b>	<b>\$145,586</b>	<b>\$151,998</b>	<b>\$157,953</b>
<b>Billable Assessed Value (\$ in millions)</b>	<b>\$110,014</b>	<b>\$115,119</b>	<b>\$124,461</b>	<b>\$132,997</b>	<b>\$141,849</b>
Class I	12,147	12,713	13,289	13,955	14,418
Class II	38,631	40,528	43,752	46,544	49,268
Class III	8,502	9,078	8,725	9,589	10,451
Class IV	50,735	52,800	58,695	62,908	67,712
<b>Nominal Tax Rate (per \$100 assessed value)<sup>a</sup></b>					
Class I	\$15.746	\$16.118	\$15.434	\$16.787	\$17.088
Class II	12.396	12.737	11.928	13.053	13.241
Class III	12.309	12.007	11.577	12.577	12.743
Class IV	11.306	10.997	10.059	10.612	10.426
<b>Effective Tax Rate (per \$100 market value)<sup>b</sup></b>					
Class I	\$0.628	\$0.593	\$0.508	\$0.563	\$0.662
Class II	3.686	3.702	2.999	3.181	4.074
Class III	5.534	5.399	5.150	5.201	6.249
Class IV	4.137	3.980	3.400	3.581	4.180
<b>Tax Levy (\$ in millions)<sup>b</sup></b>	<b>\$13,668</b>	<b>\$14,291</b>	<b>\$14,356</b>	<b>\$15,904</b>	<b>\$17,588</b>
Class I	2,043	2,177	2,170	2,379	2,607
Class II	4,843	5,218	5,271	5,918	6,590
Class III	1,047	1,090	1,010	1,164	1,332
Class IV	5,736	5,807	5,904	6,443	7,059
<b>Class Shares of Tax Levy (percent)</b>					
Class I	14.9	15.2	15.1	15.0	14.8
Class II	35.4	36.5	36.7	37.2	37.5
Class III	7.7	7.6	7.0	7.3	7.6
Class IV	42.0	40.6	41.1	40.5	40.1
<b>Tax Exempt Property (\$ in millions)</b>	<b>\$82,631</b>	<b>\$90,953</b>	<b>\$99,164</b>	<b>NA</b>	<b>NA</b>
<b>Tax Delinquency (\$ in millions)<sup>c</sup></b>	<b>\$279.2</b>	<b>\$306.4</b>	<b>\$262.0</b>	<b>\$283.9</b>	<b>\$335.2</b>

a Values for FY 2009 reflect rates after restoration of 7 percent tax cut in January 2009.

b Effective tax rate and tax levy do not account for rebates.

c Estimated values for FY 2010.

NA Not available

**Table IV**  
**CITY OF NEW YORK CAPITAL EXPENDITURES AND DEBT**  
(dollars in millions)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
<b>CAPITAL EXPENDITURES</b>					
Environmental Protection	\$1,935	\$2,080	\$2,501	\$2,930	NA
Education	1,796	2,150	2,396	2,817	NA
Transportation Services	783	828	814	1,002	NA
General Government	665	945	1,651	1,342	NA
Housing	459	436	503	413	NA
Parks, Recreation and Cultural Activities	383	494	564	832	NA
Public Safety and Judicial	212	207	283	337	NA
Social Services	39	73	64	91	NA
Health	270	246	206	233	NA
Libraries	52	38	25	47	NA
<b>Total<sup>a</sup></b>	<b>\$6,595</b>	<b>\$7,496</b>	<b>\$9,005</b>	<b>\$10,044</b>	<b>\$9,730</b>
<b>DEBT SERVICE PAYMENTS<sup>b</sup></b>					
General Obligation and Lease Purchase <sup>c</sup>	\$4,510	\$4,334	\$5,371	\$1,603	\$477
Municipal Assistance Corporation <sup>d</sup>	10	10	3	0	0
Sales Tax Asset Receivable Corporation <sup>d</sup>	170	170	170	170	170
Transitional Finance Authority <sup>e</sup>	350	1,231	710	784	110
Tobacco Settlement Asset Securitization Corporation	194	208	211	233	74
<b>Total</b>	<b>\$5,234</b>	<b>\$5,953</b>	<b>\$6,464</b>	<b>\$2,790</b>	<b>\$831</b>
Prepayments from prior year <sup>f</sup>	2,883	3,278	4,024	3,665	2,028
Prepayments of following year's expense <sup>f</sup>	(3,278)	(4,024)	(3,665)	(2,028)	0
<b>Adjusted Total Debt Service</b>	<b>\$4,839</b>	<b>\$5,207</b>	<b>\$6,823</b>	<b>\$4,427</b>	<b>\$2,859</b>
<b>GROSS FUNDED DEBT OUTSTANDING<sup>g</sup></b>					
General Obligation and Other Debt	\$35,844	\$34,506	\$36,100	\$39,991	\$44,683
Transitional Financing Authority	12,233	13,307	12,828	12,662	12,486
TFA Building Aid Revenue Bonds <sup>h</sup>	NAP	1,300	2,000	4,251	4,471
Tobacco Settlement Asset Securitization Corporation	1,334	1,317	1,297	1,274	1,264
NYC Sales Tax Asset Receivable Corp.	2,470	2,368	2,339	2,253	2,227
Capital Lease and City-Guaranteed Hudson Yards Infrastructure Development Corporation	2,719	2,611	1,831	1,738	1,676
Water Finance Authority	NAP	2,100	2,067	2,033	2,000
	15,890	17,075	19,371	21,365	23,468
<b>Total</b>	<b>\$70,490</b>	<b>\$74,584</b>	<b>\$77,833</b>	<b>\$85,567</b>	<b>\$92,275</b>

a FY 2010 value is as planned in September 2009.

b FY 2010 values are as planned in June 2009.

c Includes prepayments.

d MAC debt replaced by the debt of the STARC.

e Includes grant from City used to prepay debt service; \$546 million in FY 2007, \$546 million in FY 2008, and \$646 million in FY 2009.

f Includes grants made to TFA.

g As of June 30.

h TFA Building Aid Revenue Bonds (BARBs) are bonds issued through TFA to support school construction and renovation.

NA Not Available.

NAP Not Applicable.

**Table V**  
**CITY OF NEW YORK CHANGE IN NET ASSETS**  
(dollars in millions)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010
<b>PRIMARY GOVERNMENT</b>					
<b>Revenues</b>	<b>\$56,081</b>	<b>\$61,189</b>	<b>\$62,909</b>	<b>\$60,666</b>	<b>NA</b>
Taxes	35,382	38,778	38,055	34,905	NA
Real estate taxes	12,724	12,892	12,823	14,531	NA
Sales and use taxes	5,975	6,430	6,238	5,294	NA
Personal income tax	8,534	8,716	9,814	7,195	NA
Income taxes, other	5,769	7,877	6,515	5,915	NA
Other Taxes	2,381	2,863	2,665	1,970	NA
Operating Grants and Contributions	15,127	16,297	17,868	18,859	NA
Charges for Services	3,345	3,766	4,094	4,669	NA
Other Federal and State Aid	974	499 <sup>d</sup>	632	806	NA
Capital Grants and Contributions	476	882	1,364	855	NA
Investment Income	466	669	638	287	NA
Other	312	297	257	285	NA
<b>Expenditures</b>	<b>\$109,782</b>	<b>\$64,056</b>	<b>\$68,742</b>	<b>\$66,347</b>	<b>NA</b>
Education	16,667	17,634	19,022	20,107	NA
Social Services	10,696	11,822	13,217	12,894	NA
Public Safety and Judicial	11,656	13,222	13,340	13,846	NA
Health	3,447	2,898	2,145	2,475	NA
Debt Service Interest	2,574	2,560	2,616	2,566	NA
Environmental Protection	2,784	2,809	2,900	1,677	NA
General Government	2,385	2,661	3,477	3,366	NA
Depreciation Expense	2,019	1,994	2,265	2,290	NA
Transportation Services	1,313	1,401	1,271	1,576	NA
Housing	1,319	1,223	1,317	1,346	NA
City University	665	647	699	759	NA
Parks, Recreation and Cultural	512	571	654	804	NA
Libraries	237	359	291	388	NA
Other Post-Employment Benefits <sup>a</sup>	53,507	4,254	5,528	2,254	NA
<b>CHANGE IN NET ASSETS</b>	<b>(\$53,701)</b>	<b>(\$2,868)</b>	<b>(\$5,833)</b>	<b>(\$5,681)</b>	<b>NA</b>
<b>COMPONENT UNITS</b>					
<b>Expenditures</b>	<b>\$13,978</b>	<b>\$14,174</b>	<b>\$13,463</b>	<b>\$14,448</b>	<b>NA</b>
Water and Sewer System	2,428	2,804	2,877	3,500	NA
Housing Authority <sup>b</sup>	2,774	4,278	2,995	3,173	NA
Health and Hospitals Corporation <sup>c</sup>	7,457	5,888	6,381	6,668	NA
All Others	1,319	1,204	1,211	1,107	NA
<b>Revenues</b>	<b>\$12,309</b>	<b>\$13,264</b>	<b>\$12,789</b>	<b>\$12,906</b>	<b>NA</b>
Charges for Services	9,210	9,484	9,071	9,420	NA
Operating Grants and Contributions	1,954	2,251	2,129	1,965	NA
Capital Grants and Contributions	832	920	1,082	1,006	NA
All Other	313	608	507	515	NA
<b>CHANGE IN NET ASSETS</b>	<b>(\$1,670)</b>	<b>(\$910)</b>	<b>(\$674)</b>	<b>(\$1,542)</b>	<b>NA</b>

<sup>a</sup> New item whose reporting has been mandated by the Governmental Accounting Standards Board in Statement No. 45. Accumulated value representing retroactive liability in FY 2006. Decrease in FY 2009 is due to changes in actuarial assumptions.

<sup>b</sup> Fiscal year ending December 31.

<sup>c</sup> Fiscal year ending October 31.

NA Not Available.

**Table VI**  
**STATE OF NEW YORK ALL FUND RECEIPTS AND DISBURSEMENTS**  
**CASH BASIS**  
(dollars in millions)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010 <sup>a</sup>
<b>TOTAL RECEIPTS</b>	<b>\$107,027</b>	<b>\$112,397</b>	<b>\$115,423</b>	<b>\$119,235</b>	<b>\$128,855</b>
Taxes	53,578	58,740	60,871	60,338	59,383
Miscellaneous Receipts	18,320	18,078	19,643	20,064	21,385
Federal Grants	35,129	35,579	34,909	38,833	48,087
<b>TOTAL DISBURSEMENTS</b>	<b>\$104,341</b>	<b>\$112,764</b>	<b>\$116,058</b>	<b>\$121,572</b>	<b>\$133,185</b>
<b>Grants to Local Governments</b>	<b>\$75,036</b>	<b>\$80,725</b>	<b>\$83,204</b>	<b>\$87,267</b>	<b>\$95,346</b>
Medical Assistance	32,035	33,592	32,540	34,016	37,401
Elementary and Secondary Education	24,913	26,566	28,334	29,782	31,232
Other Social Services	6,708	6,334	6,821	7,287	7,784
Higher Education	894	1,414	1,458	1,419	2,942
Aid and Incentives for Municipalities	836	964	738	1,026	1,117
Other	14,557	11,854	13,314	13,737	14,870
<b>State Operations</b>	<b>\$16,378</b>	<b>\$17,483</b>	<b>\$18,182</b>	<b>\$18,911</b>	<b>\$19,869</b>
State University of New York	4,159	4,463	4,708	5,000	5,395
Correctional Services	2,060	2,519	2,462	2,416	2,671
Mental Retardation	1,332	1,420	1,480	1,534	1,597
Mental Health	1,189	1,259	1,341	1,392	1,480
Health	762	837	835	628	805
Children and Family Assistance <sup>b</sup>	704	715	423	442	416
State Police	598	632	640	634	741
Education	357	365	302	296	311
Taxation and Finance	346	359	376	365	391
Legislature	210	213	217	222	226
Transportation	44	46	45	55	52
All Others	4,618	4,656	5,353	5,929	5,785
<b>Other Disbursements</b>	<b>\$12,928</b>	<b>\$14,556</b>	<b>\$14,672</b>	<b>\$15,394</b>	<b>\$17,970</b>
General State Charges	4,735	5,223	5,476	5,325	5,865
Debt Service	3,759	4,495	4,136	4,586	4,977
Capital Projects	4,434	4,838	5,060	5,483	7,128
<b>Inter-fund Transfers</b>	<b>\$101</b>	<b>\$153</b>	<b>\$269</b>	<b>\$436</b>	<b>\$465</b>
From other funds	19,176	20,218	21,878	26,313	25,517
To other funds	(19,234)	(20,247)	(21,879)	(26,333)	(25,535)
Bond and note proceeds	159	181	269	457	483
<b>SURPLUS/(DEFICIT)</b>	<b>\$2,787</b>	<b>(\$214)</b>	<b>(\$367)</b>	<b>(\$1,900)</b>	<b>(\$3,865)</b>

<sup>a</sup> Planned amounts based on the Mid-Year Update to Financial Plan for FY 2010. Reporting may not be comparable to FY 2006 - FY 2009.

<sup>b</sup> FY 2008 - FY 2010 are not comparable to FY 2006 and FY 2007 due to changes in reporting.

**Table VII**  
**STATE OF NEW YORK REVENUES AND EXPENDITURES**  
**PRIMARY GOVERNMENT**  
(dollars in millions)

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010 <sup>a</sup>
<b>REVENUES</b>	<b>\$123,140</b>	<b>\$126,046</b>	<b>\$130,422</b>	<b>\$128,884</b>	<b>NA</b>
<b>Governmental Activities <sup>b</sup></b>	<b>\$107,418</b>	<b>\$109,578</b>	<b>\$113,460</b>	<b>\$111,120</b>	<b>\$122,930</b>
Taxes	54,329	58,855	63,060	56,577	60,541
Personal Income	31,694	34,745	38,756	33,108	36,176
Consumption and Use	13,837	13,561	13,856	13,910	13,794
Business	6,901	8,527	8,157	7,661	7,561
Other Taxes	1,897	2,022	2,291	1,898	3,010
Operating Grants and Contributions	35,434	36,752	36,509	40,401	NA
Charges for Services	11,638	7,506	7,713	8,559	NA
Capital Grants and Contributions	1,277	1,392	1,305	1,344	NA
All Other	4,740	5,073	4,873	4,239	NA
<b>Business-Type Activities</b>	<b>\$15,722</b>	<b>\$16,138</b>	<b>\$16,962</b>	<b>\$17,764</b>	<b>NA</b>
Charges for Services	9,966	10,607	11,271	11,458	NA
Operating Grants and Contributions	4,736	4,504	4,518	5,667	NA
Capital Grants and Contributions	388	369	415	69	NA
Other	632	658	758	570	NA
<b>EXPENDITURES</b>	<b>\$116,812</b>	<b>\$124,454</b>	<b>\$131,219</b>	<b>\$141,660</b>	<b>NA</b>
<b>Governmental Activities</b>	<b>\$101,132</b>	<b>\$107,916</b>	<b>\$113,355</b>	<b>\$120,867</b>	<b>\$128,939</b>
Public Health	41,631	44,539	44,777	47,233	NA
Education	25,303	28,222	31,215	32,184	NA
Public Welfare	10,669	11,291	12,491	13,824	NA
General Government	8,280	8,684	7,841	9,457	NA
Public Safety	5,001	5,521	6,011	6,066	NA
Transportation	5,836	5,893	6,595	7,164	NA
Interest on Long-Term Debt	1,712	1,478	1,862	1,752	NA
Environment and Recreation	1,193	1,226	1,275	1,276	NA
Support and Regulate Business	1,507	1,062	1,288	1,911	NA
<b>Business-Type Activities</b>	<b>\$15,680</b>	<b>\$16,538</b>	<b>\$17,864</b>	<b>\$20,793</b>	<b>NA</b>
State University of New York	6,396	7,003	7,965	8,379	NA
Lottery	4,721	4,945	5,044	5,235	NA
Unemployment Insurance	2,507	2,344	2,412	4,562	NA
City University of New York	2,056	2,246	2,443	2,617	NA
<b>NET TRANSFERS</b>	<b>(\$1,030)</b>	<b>(\$1,469)</b>	<b>(\$733)</b>	<b>(\$381)</b>	<b>NA</b>
Governmental Activities	(1,479)	(2,332)	(1,922)	(2,226)	(1,590)
Business-Type Activities	449	863	1,189	1,845	NA
<b>CHANGE IN NET ASSETS</b>	<b>\$5,298</b>	<b>(\$207)</b>	<b>(\$1,530)</b>	<b>(\$13,157)</b>	<b>NA</b>

<sup>a</sup> *Planned amounts based on Mid-Year Update to the Financial Plan for FY 2010. Reporting format is not comparable to actuals for FY 2006 - FY 2009.*

NA Not Available.

<sup>b</sup> *Total includes non-tax revenues not shown separately.*

**Table VIII**  
**STATE OF NEW YORK REVENUES AND EXPENDITURES**  
**COMPONENT UNITS**  
(dollars in millions)

	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>
<b>REVENUES</b>	<b>\$25,893</b>	<b>\$28,615</b>	<b>\$30,775</b>	<b>\$31,006</b>	<b>NA</b>
Charges for Services	15,501	16,684	17,205	17,728	NA
Operating Grants and Contributions <sup>a</sup>	2,379	4,824	5,636	6,429	NA
Capital Grants and Contributions	1,253	2,145	2,300	2,654	NA
Other <sup>a</sup>	6,760	4,962	5,634	4,195	NA
<b>EXPENDITURES</b>	<b>\$24,327</b>	<b>\$26,084</b>	<b>\$29,204</b>	<b>\$31,540</b>	<b>NA</b>
Metropolitan Transportation Authority	9,781	10,409	12,593	13,543	NA
Long Island Power Authority	3,319	3,633	3,533	3,683	NA
Power Authority	2,508	2,601	2,837	3,050	NA
State Insurance Fund	1,843	2,090	2,118	1,988	NA
Dormitory Authority	1,736	1,790	1,854	1,987	NA
Urban Development Corporation	838	898	1,072	1,311	NA
Other	4,302	4,663	5,197	5,978	NA
<b>CHANGE IN NET ASSETS</b>	<b>\$1,566</b>	<b>\$2,531</b>	<b>\$1,571</b>	<b>(\$534)</b>	<b>NA</b>

<sup>a</sup> Operating Grants and Contributions includes transfers from primary government of \$3,098 million in FY 2007 and \$3,135 million in FY 2008. Other includes transfers from primary government of \$2,241 million in FY 2006.

NA Not Available.

**Table IX**  
**STATE OF NEW YORK DEBT AND EMPLOYEES**  
(dollars in millions)

	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010<sup>a</sup></b>
<b>STATE RELATED DEBT OUTSTANDING<sup>b</sup></b>					
General Obligation	\$3,470	\$3,302	\$3,221	\$3,323	\$3,534
Local Government Assistance Corporation	4,317	4,204	4,021	3,848	3,639
Tobacco Settlement Financing	4,278	4,084	3,870	3,551	3,257
Municipal Bond Bank Agency	504	484	464	442	419
Certificates of Participation	179	157	125	166	210
Lease/Purchase & Other Debt	34,363	35,864	37,878	40,400	44,159
<b>Total</b>	<b>\$46,932</b>	<b>\$48,095</b>	<b>\$49,579</b>	<b>\$51,730</b>	<b>\$55,218</b>
<b>DEBT SERVICE</b>					
	<b>\$4,263</b>	<b>\$5,004</b>	<b>\$4,672</b>	<b>\$5,166</b>	<b>\$5,819</b>
<b>FULL-TIME EQUIVALENT EMPLOYEES<sup>b</sup></b>					
Education	69,323	71,381	74,283	75,595	NA
State University of New York	44,981	45,841	47,308	47,862	NA
City University of New York <sup>c</sup>	20,472	21,549	22,876	23,737	NA
Other Education	3,870	3,991	4,099	3,996	NA
Public Health	45,132	46,287	47,027	46,952	NA
Mental Retardation & Developmental Disabilities	21,931	22,510	22,681	22,757	NA
Mental Health	16,358	16,817	17,175	16,906	NA
Other Public Health	6,843	6,960	7,171	7,289	NA
Public Welfare	15,799	15,507	15,425	15,607	NA
Public Safety	60,312	61,171	62,201	61,444	NA
Correctional Services	31,882	31,935	32,269	31,244	NA
Judiciary	17,283	17,766	18,120	18,343	NA
Other Public Safety	11,147	11,470	11,812	11,857	NA
Transportation	12,443	12,985	13,048	13,040	NA
Department of Transportation	9,638	10,117	10,195	10,147	NA
Department of Motor Vehicles	2,805	2,868	2,853	2,893	NA
Environment and Recreation	6,524	6,657	6,894	6,620	NA
Support and Regulate Business	3,069	3,050	3,138	3,113	NA
General Government	17,259	17,448	17,699	17,346	NA
<b>Total</b>	<b>229,857</b>	<b>234,485</b>	<b>239,715</b>	<b>239,717</b>	<b>NA</b>

a Projected as of October 2009.

b As of March 31.

c Senior colleges only.

NA Not available.

**Table X**  
**NEW YORK CITY AND NEW YORK STATE ECONOMIC INDICATORS<sup>a</sup>**

	2006	2007	2008	2009 <sup>b</sup>	2010 <sup>b</sup>
<b>Personal Income (\$ in billions)</b>					
New York City	\$370	\$400	\$421	\$406	\$406
New York State	\$849	\$925	\$950	\$926	\$942
United States	\$10,884	\$11,659	\$12,103	\$12,120	\$12,340
<b>Annual Wage Rate</b>					
New York City	\$72,060	\$79,494	\$80,433	\$74,781	\$73,548
Percentage change	6.1%	8.1%	0.5%	(7.0%)	(1.6%)
New York State	\$55,479	\$59,439	\$60,288	NA	NA
Percentage change	6.8%	7.1%	1.4%	NA	NA
United States	\$44,228	\$46,214	\$47,795	\$49,166	\$50,218
Percentage change	4.4%	4.5%	3.4%	2.9%	2.1%
<b>Median Household Income</b>					
New York City	\$46,480	\$48,631	\$51,116	NA	NA
Percentage change	7.0%	4.6%	5.1%		
New York State	\$51,384	\$53,514	\$56,033	NA	NA
Percentage change	3.8%	4.1%	4.7%		
United States	\$48,451	\$50,740	\$52,029	NA	NA
Percentage change	4.8%	4.7%	2.5%		
<b>Consumer Price Index (1982-84=100)<sup>c</sup></b>					
New York Area	221	227	236	235	240
Percentage change	3.8%	2.8%	3.9%	(0.3%)	2.0%
United States	202	207	215	213	216
Percentage change	3.2%	2.8%	3.8%	(1.1%)	1.6%
<b>Non-Agricultural Employment (thousands)<sup>c</sup></b>					
New York City	3,667	3,744	3,790	3,619	3,490
Change from Prior Year	64	77	46	(171)	(129)
Percentage change	1.8%	2.1%	1.2%	(4.5%)	(3.6%)
New York State	8,409	8,528	8,586	8,406	8,389
Change from Prior Year	83	120	58	(180)	(17)
Percentage change	1.0%	1.4%	0.2%	(2.1%)	(0.2%)
United States	136,086	137,598	137,066	132,100	131,000
Change from Prior Year	2,383	1,512	(532)	(4,966)	(1,100)
Percentage change	1.8%	1.1%	(0.4%)	(3.6%)	(0.8%)
<b>Persons Receiving Public Assistance (thousands)<sup>d</sup></b>					
New York City	393	359	341	346	NA
New York State	587	543	513	520	NA
<b>Percent of Population Living Below the Federal Poverty Threshold</b>					
New York City	19.2%	18.5%	18.2%	NA	NA
New York State	14.2%	13.7%	13.6%	NA	NA
United States	13.3%	13.0%	13.2%	NA	NA

<sup>a</sup> Figures are for calendar years unless otherwise noted.

<sup>d</sup> As of fiscal year end.

<sup>b</sup> Estimated or forecast. City data forecast as of May 2009. State data forecast as of October 2009.

NA Not available.

<sup>c</sup> Annual average.

Sources for Tables I-X: New York State Division of the Budget; New York City Office of Management and Budget; Office of the New York City Comptroller; Office of the New York State Comptroller; New York City Department of Finance; United States Department of Commerce, Bureau of the Census and Bureau of Economic Analysis; United States Department of Labor, Bureau of Labor Statistics; New York State Office of Temporary Disability and Assistance.

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