

CITIZENS BUDGET COMMISSION

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Condé Nast And Google Receive CBC Corporate Leadership Awards

Mayor Bloomberg Presents Awards At CBC's Annual Dinner

New York, NY – February 29, 2012 – The Citizens Budget Commission (CBC) presented its Corporate Leadership Award last night to Condé Nast and Google. The Award, a newly established CBC tradition, recognizes “visionary companies whose actions help secure the economic future of New York.”

The Awards were presented by New York City Mayor Michael Bloomberg at the CBC Annual Dinner at The Pierre. Accepting them were John Bellando, Chief Operating Officer and Chief Financial Officer of Condé Nast, and Ben Fried, Vice President and Chief Information Officer of Google.

Condé Nast was honored as “a long-time leader in our city: a publishing powerhouse, a crucial player in the enormously successful revitalization of Times Square and now the anchor tenant – with one million square feet of space – in One World Trade Center, the lead building in the new World Trade Center complex in Lower Manhattan.”

CBC President Carol Kellermann said, “Condé Nast’s commitment to One World Trade Center is a truly historic role – one that established corporate confidence in the World Trade Center site, one that provided essential momentum to the reconstruction effort, and one that sent a message around the world that the World Trade Center site would rise again.”

Google was honored as “a world-renowned company, whose decision to buy an entire block of Chelsea changed the way the world sees New York forever. It made New York a leading player in the digital age; it ensured that New York’s standing as the media capital of the world would continue to grow in the 21st century.”

Of Google’s decision, a little over a year ago, to purchase the third-largest building in Manhattan by square footage, covering an entire city block of Chelsea and containing three million square feet of space, CBC President Carol Kellermann said, “Google’s commitment to New York reshaped both the perception and the reality of New York City’s leadership in the 21st century. Since Google’s announcement, numerous other technology leaders have similarly announced expansions in New York.”

Founded in 1932, the Citizens Budget Commission is a nonpartisan, nonprofit civic organization devoted to influencing constructive change in the finances and services of New York State and New York City governments.