

**Table I**  
**CITY OF NEW YORK FISCAL AND EMPLOYEE DATA**

(dollars in millions)

|  | <b>FY 2000</b>  | <b>FY 2001</b>  | <b>FY 2002</b>  | <b>FY 2003</b>      | <b>FY 2004</b> <sup>a</sup> |
|--|-----------------|-----------------|-----------------|---------------------|-----------------------------|
| <b>OPERATING REVENUES</b>                  |                 |                 |                 |                     |                             |
| Taxes                                      | \$22,506        | \$23,619        | \$22,173        | \$23,897            | \$26,172                    |
| Real property                              | 7,850           | 8,246           | 8,761           | 10,063              | 11,447                      |
| Sales and use                              | 4,143           | 4,179           | 3,944           | 4,305               | 4,469                       |
| Personal income <sup>b</sup>               | 5,664           | 6,217           | 5,064           | 5,077               | 5,783                       |
| Business                                   | 3,178           | 3,279           | 2,698           | 2,578               | 2,576                       |
| Other taxes <sup>c</sup>                   | 1,671           | 1,698           | 1,706           | 1,874               | 1,897                       |
| Federal categorical grants <sup>d</sup>    | 4,417           | 4,550           | 6,097           | 5,618               | 4,622                       |
| State categorical grants <sup>d</sup>      | 7,062           | 7,768           | 8,031           | 8,317               | 8,173                       |
| Unrestricted federal and State aid         | 631             | 634             | 666             | 1,443 <sup>f</sup>  | 555                         |
| Other revenues <sup>e</sup>                | 3,543           | 4,119           | 4,399           | 5,709 <sup>g</sup>  | 4,130                       |
| Inter-fund revenues                        | 240             | 284             | 305             | 300                 | 321                         |
| <b>Total</b>                               | <b>\$38,399</b> | <b>\$40,974</b> | <b>\$41,670</b> | <b>\$45,284</b>     | <b>\$43,973</b>             |
| <b>OPERATING EXPENDITURES</b>              |                 |                 |                 |                     |                             |
| Personal service                           | \$19,184        | \$21,183        | \$22,756        | \$23,608            | \$23,729                    |
| Other-than-personal service                | 9,581           | 10,687          | 11,395          | 11,131 <sup>h</sup> | 11,317                      |
| Medicaid                                   | 3,302           | 3,514           | 3,899           | 3,948               | 3,871                       |
| Public assistance                          | 2,275           | 2,162           | 1,754           | 2,329               | 2,054                       |
| Debt service <sup>i</sup>                  | 4,052           | 3,424           | 1,862           | 4,263               | 3,002                       |
| <b>Total</b>                               | <b>\$38,394</b> | <b>\$40,969</b> | <b>\$41,665</b> | <b>\$45,279</b>     | <b>\$43,973</b>             |
| <b>Operating Surplus</b>                   | <b>\$5</b>      | <b>\$5</b>      | <b>\$5</b>      | <b>\$5</b>          | <b>\$ --</b> <sup>j</sup>   |
| <b>CAPITAL EXPENDITURES</b>                |                 |                 |                 |                     |                             |
|  | \$4,256         | \$5,310         | \$6,320         | \$5,810             | \$5,314                     |
| <b>FULL-TIME EMPLOYEES (as of June 30)</b> |                 |                 |                 |                     |                             |
| Education                                  | 100,748         | 102,583         | 102,320         | 100,694             | 101,737 <sup>k</sup>        |
| Police                                     | 49,269          | 48,004          | 46,003          | 45,144              | 44,306                      |
| Uniformed                                  | 40,285          | 38,630          | 36,790          | 36,120              | 34,774                      |
| Civilian                                   | 8,984           | 9,374           | 9,213           | 9,024               | 9,532                       |
| Fire                                       | 15,987          | 15,642          | 15,724          | 15,137              | 15,378                      |
| Social Services                            | 13,154          | 12,624          | 12,349          | 11,411              | 12,148                      |
| Correction                                 | 12,411          | 12,176          | 12,210          | 10,930              | 11,026                      |
| Sanitation                                 | 9,977           | 10,166          | 10,034          | 9,029               | 9,292                       |
| Administration for Children's Services     | 7,121           | 7,121           | 7,525           | 6,596               | 6,057                       |
| Environmental Protection                   | 5,565           | 5,414           | 5,430           | 5,478               | 6,045                       |
| Transportation                             | 3,945           | 3,941           | 3,971           | 3,921               | 3,896                       |
| CUNY Community Colleges                    | 3,756           | 3,763           | 3,795           | 3,789               | 3,687                       |
| Housing Preservation & Development         | 2,465           | 2,379           | 2,353           | 2,292               | 2,568                       |
| Finance                                    | 2,142           | 2,023           | 2,000           | 1,896               | 2,136                       |
| Other                                      | 24,272          | 23,988          | 23,967          | 23,299              | 23,662                      |
| <b>Total</b>                               | <b>250,812</b>  | <b>249,824</b>  | <b>247,681</b>  | <b>239,616</b>      | <b>241,938</b>              |

<sup>a</sup> Revenues, expenditures and employees data are planned as of June, 2003.

<sup>b</sup> Includes Transitional Finance Authority (TFA) revenues.

<sup>c</sup> Includes tax audit revenue.

<sup>d</sup> Gross basis.

<sup>e</sup> Includes tobacco settlement revenues.

<sup>f</sup> Includes \$799 million in FEMA disaster-related reimbursements.

<sup>g</sup> Includes \$1.5 billion in borrowing from the TFA.

<sup>h</sup> Includes \$313 million in prepayments of subsequent years' subsidies.

<sup>i</sup> Includes prepayments of a part of subsequent years' debt service obligations.

<sup>j</sup> To be determined by audit.

<sup>k</sup> Excludes 17,147 employees reclassified as full-time workers beginning in fiscal year 2004.

**Table II**  
**CITY OF NEW YORK**  
**EXPENDITURES BY AGENCY**

(dollars in millions)

|   | <b>FY 2000</b>  | <b>FY 2001</b>  | <b>FY 2002</b>  | <b>FY 2003</b>  | <b>FY 2004 <sup>a</sup></b> |
|---|-----------------|-----------------|-----------------|-----------------|-----------------------------|
| Administration for Children's Services        | \$2,152         | \$2,237         | \$2,318         | \$2,290         | \$2,135                     |
| Aging   | 211             | 230             | 216             | 226             | 212                         |
| Borough Presidents                            | 32              | 31              | 29              | 23              | 22                          |
| City Council                                  | 39              | 44              | 47              | 44              | 46                          |
| City University                               | 384             | 393             | 418             | 444             | 467                         |
| Citywide Administrative Services              | 177             | 193             | 242             | 238             | 227                         |
| Comptroller                                   | 53              | 53              | 51              | 52              | 48                          |
| Correction                                    | 833             | 827             | 882             | 862             | 830                         |
| Cultural Affairs                              | 116             | 134             | 123             | 120             | 119                         |
| Debt service <sup>b</sup>                     | 3,327           | 2,509           | 1,357           | 2,299           | 2,796                       |
| Debt service, MAC <sup>b</sup>                | 451             | 458             | 5               | 225             | 0 <sup>f</sup>              |
| Debt service, TFA <sup>b</sup>                | 247             | 407             | 456             | 1,161           | 206                         |
| Debt service, TSASC                           | 28              | 50              | 45              | 102             | 110                         |
| District attorneys                            | 226             | 245             | 269             | 252             | 220                         |
| Education                                     | 10,674          | 11,545          | 11,715          | 12,673          | 12,472                      |
| Employment <sup>c</sup>                       | 133             | 91              | 132             | 132             | 1                           |
| Environmental Protection                      | 567             | 601             | 617             | 650             | 690                         |
| Finance                                       | 165             | 176             | 182             | 174             | 189                         |
| Fire  | 1,078           | 1,072           | 1,266           | 1,199           | 1,116                       |
| Fringe benefits                               | 2,065           | 2,200           | 2,426           | 2,642           | 2,783                       |
| Health and Mental Hygiene <sup>d</sup>        | 1,042           | 1,202           | 1,305           | 1,415           | 1,307                       |
| Health and Hospitals Corporation              | 735             | 757             | 826             | 827             | 846                         |
| Homeless Services                             | 424             | 473             | 503             | 594             | 614                         |
| Housing Preservation and Development          | 353             | 390             | 371             | 363             | 380                         |
| Information Technology and Telecommunications | 60              | 50              | 46              | 71              | 89                          |
| Juvenile Justice                              | 102             | 109             | 109             | 108             | 99                          |
| Law   | 88              | 93              | 91              | 98              | 100                         |
| Libraries                                     | 233             | 383             | 124             | 338             | 123                         |
| Mayoralty                                     | 86              | 83              | 104             | 88              | 64                          |
| Parks and Recreation                          | 173             | 184             | 182             | 173             | 170                         |
| Pension contributions                         | 615             | 1,127           | 1,392           | 1,631           | 2,495                       |
| Police  | 3,084           | 3,273           | 3,577           | 3,447           | 3,234                       |
| Probation                                     | 83              | 90              | 89              | 80              | 71                          |
| Sanitation                                    | 829             | 924             | 983             | 984             | 959                         |
| Social Services                               | 5,409           | 5,686           | 5,928           | 6,080           | 5,715                       |
| Transportation                                | 365             | 332             | 359             | 348             | 333                         |
| Youth and Community Development               | 122             | 139             | 141             | 144             | 243                         |
| All other                                     | 1,393           | 1,893           | 2,435           | 2,385           | 2,122                       |
| <b>Total <sup>e</sup></b>                     | <b>\$38,155</b> | <b>\$40,684</b> | <b>\$41,361</b> | <b>\$44,979</b> | <b>\$43,653</b>             |

<sup>a</sup> As planned as of June 2003.

<sup>b</sup> Includes prepayments.

<sup>c</sup> Functions of the Department of Employment were merged into the Departments of Small Business Services and Youth and Community Development in 2003.

<sup>d</sup> The Department of Health and the Department of Mental Health merged in 2002.

<sup>e</sup> Totals do not equal those in Table I because inter-fund expenditures are excluded here.

<sup>f</sup> MAC debt planned to be replaced by the debt of the New York City Sales Tax Asset Receivable Corp.

**Table III**  
**CITY OF NEW YORK**  
**REAL PROPERTY TAX AND DEBT**

|   | FY 2000         | FY 2001         | FY 2002         | FY 2003               | FY 2004                     |
|---|-----------------|-----------------|-----------------|-----------------------|-----------------------------|
| <b>TAXABLE REAL PROPERTY</b>  |                 |                 |                 |                       |                             |
| Full Market Value ( <i>\$ in millions</i> )                                 | \$326,922       | \$354,348       | \$392,348       | \$429,811             | \$466,678                   |
| Class I ( <i>1-, 2- and 3-family homes</i> )                                | 143,144         | 158,940         | 180,722         | 205,032               | 232,905                     |
| Class II ( <i>other residential</i> )                                       | 72,470          | 77,995          | 85,930          | 94,015                | 97,426                      |
| Class III ( <i>utility property</i> )                                       | 14,731          | 14,064          | 14,536          | 15,214                | 15,622                      |
| Class IV ( <i>all other property</i> )                                      | 96,577          | 103,350         | 111,159         | 115,550               | 120,725                     |
| Total Assessed Value ( <i>\$ in millions</i> )                              | \$85,868        | \$90,570        | \$97,486        | \$102,705             | \$106,789                   |
| Billable Assessed Value ( <i>\$ in millions</i> )                           | \$80,089        | \$83,258        | \$88,290        | \$93,287              | \$98,635                    |
| Class I   | 9,425           | 9,779           | 10,097          | 10,612                | 11,133                      |
| Class II  | 26,126          | 27,502          | 29,675          | 31,994                | 34,152                      |
| Class III   | 6,619           | 6,320           | 6,531           | 6,836                 | 7,022                       |
| Class IV  | 37,919          | 39,657          | 41,987          | 43,846                | 46,328                      |
| Nominal Tax Rate ( <i>per \$100 assessed value</i> )                        |                 |                 |                 |                       |                             |
| Class I   | \$11.167        | \$11.255        | \$11.609        | \$14.160 <sup>a</sup> | \$14.979                    |
| Class II  | 10.851          | 10.847          | 10.792          | 12.517 <sup>a</sup>   | 12.620                      |
| Class III   | 9.398           | 10.540          | 10.541          | 12.565 <sup>a</sup>   | 12.343                      |
| Class IV  | 9.989           | 9.768           | 9.712           | 11.580 <sup>a</sup>   | 11.333                      |
| Effective Tax Rate ( <i>per \$100 market value</i> )                        |                 |                 |                 |                       |                             |
| Class I   | \$0.776         | \$0.746         | \$0.721         | \$0.723               | \$0.763                     |
| Class II  | 3.938           | 3.862           | 3.770           | 3.970                 | 4.472                       |
| Class III   | 4.223           | 4.876           | 4.731           | 5.206                 | 5.548                       |
| Class IV  | 3.922           | 3.721           | 3.636           | 4.052                 | 4.349                       |
| Tax Levy ( <i>\$ in millions</i> )  | \$8,374.3       | \$8,730.3       | \$9,271.2       | \$10,688.8            | \$12,250.7                  |
| Class I   | 1,110.2         | 1,178.6         | 1,265.2         | 1,482.8               | 1,776.9                     |
| Class II  | 2,854.1         | 3,012.0         | 3,239.7         | 3,732.1               | 4,356.8                     |
| Class III   | 622.1           | 666.1           | 688.4           | 792.0                 | 866.7                       |
| Class IV  | 3,787.8         | 3,873.6         | 4,077.9         | 4,681.8               | 5,250.3                     |
| Class Shares of Tax Levy  |                 |                 |                 |                       |                             |
| Class I   | 13.26%          | 13.50%          | 13.65%          | 13.87%                | 14.50%                      |
| Class II  | 34.08%          | 34.50%          | 34.94%          | 34.92%                | 35.56%                      |
| Class III   | 7.43%           | 7.63%           | 7.43%           | 7.41%                 | 7.07%                       |
| Class IV  | 45.23%          | 44.37%          | 43.98%          | 43.80%                | 42.86%                      |
| Tax Exempt Property ( <i>\$ in millions</i> )                               | \$65,784        | \$67,804        | \$70,431        | \$73,918              | NA                          |
| Tax Delinquency ( <i>\$ in millions</i> )                                   | \$260.5         | \$250.7         | \$306.2         | \$301.0               | \$411.0 <sup>b</sup>        |
| <b>GROSS FUNDED DEBT OUTSTANDING</b> ( <i>end of year, \$ in millions</i> ) |                 |                 |                 |                       |                             |
| General Obligation and Other Debt <sup>c</sup>                              | \$27,721        | \$27,620        | \$29,245        | \$30,860              | \$31,778 <sup>b</sup>       |
| Transitional Financing Authority  | 5,923           | 7,386           | 8,289           | 12,020                | 12,982 <sup>b</sup>         |
| Municipal Assistance Corporation  | 3,532           | 3,217           | 2,880           | 2,525                 | 0 <sup>b</sup>              |
| NYC Sales Tax Asset Receivable Corp. <sup>d</sup>                           | NAP             | NAP             | NAP             | NAP                   | 2,525 <sup>b</sup>          |
| Capital Lease and City-Guaranteed   | 2,374           | 2,347           | 2,819           | 2,731                 | 3,171 <sup>b</sup>          |
| Water Finance Authority   | 9,777           | 10,215          | 11,222          | 12,320                | 13,780 <sup>b</sup>         |
| <b>Total</b>  | <b>\$49,326</b> | <b>\$50,785</b> | <b>\$54,455</b> | <b>\$60,456</b>       | <b>\$64,236<sup>b</sup></b> |

<sup>a</sup> Rates are after 18.5 percent increase in January 2003.

<sup>b</sup> Estimated.

<sup>c</sup> Other includes TSASC and Samurai Funding Corporation.

<sup>d</sup> New entity planned in adopted budget.

NA - Not available.

NAP - Not applicable.

**Table IV**  
**STATE OF NEW YORK FISCAL AND EMPLOYEE DATA**  
(dollars in millions)

|  | FY 2000          | FY 2001          | FY 2002          | FY 2003 <sup>a</sup> | FY 2004 <sup>a</sup> |
|--|------------------|------------------|------------------|----------------------|----------------------|
| <b>ALL GOVERNMENTAL FUNDS<sup>b</sup></b>              |                  |                  |                  |                      |                      |
| <b>REVENUES</b>  |                  |                  |                  |                      |                      |
| Taxes  | \$41,889         | \$45,254         | \$41,676         | \$39,636             | \$42,360             |
| Personal Income  | 23,600           | 27,371           | 24,177           | 21,967               | 24,337               |
| Consumption and Use                                    | 10,705           | 11,178           | 11,062           | 11,408               | 11,988               |
| Business   | 6,132            | 5,574            | 4,936            | 5,049                | 4,943                |
| Other  | 1,453            | 1,132            | 1,502            | 1,212                | 1,092                |
| Federal Grants   | 25,367           | 26,721           | 29,942           | 35,312               | 36,971               |
| Miscellaneous Revenues                                 | 10,013           | 10,887           | 11,369           | 9,751                | 10,694               |
| <b>Total</b>   | <b>\$77,269</b>  | <b>\$82,862</b>  | <b>\$82,987</b>  | <b>\$84,699</b>      | <b>\$90,025</b>      |
| <b>EXPENDITURES</b>                                    |                  |                  |                  |                      |                      |
| Grants to Local Governments                            | \$51,386         | \$56,077         | \$59,745         | \$68,890             | 69,875               |
| State Operations                                       | 14,426           | 15,881           | 16,909           | 15,925               | 14,338               |
| Personal Service                                       | 7,098            | 7,568            | 7,745            | 8,036                | 8,172                |
| Non-Personal Service                                   | 5,388            | 6,217            | 6,825            | 5,404                | 3,230                |
| Other State Charges                                    | 1,940            | 2,096            | 2,339            | 2,485                | 2,936                |
| Capital Construction                                   | 3,442            | 3,448            | 3,397            | 3,362                | 3,962                |
| Debt Service   | 3,317            | 3,679            | 3,392            | 2,970                | 2,735                |
| Disaster Assistance - World Trade Center <sup>c</sup>  | NAP              | NAP              | 1,016            | NAP                  | NAP                  |
| <b>Total</b>   | <b>\$72,571</b>  | <b>\$79,085</b>  | <b>\$84,460</b>  | <b>\$91,147</b>      | <b>\$90,910</b>      |
| <b>OTHER SOURCES (USES)</b>                            |                  |                  |                  |                      |                      |
| Bond Proceeds  | \$349            | \$264            | \$211            | \$246                | \$248                |
| Proceeds from Financing Arrangements                   | 2,010            | 2,397            | 1,537            | 9,778                | 2,887                |
| Payments on Advanced Refundings                        | (100)            | (370)            | -                | (6,481)              | -                    |
| Transfers from Other Funds                             | 10,294           | 11,154           | 10,752           | 2,238                | 19,578               |
| Transfers to Other Funds                               | (14,221)         | (15,636)         | (15,473)         | (3,637)              | (20,394)             |
| <b>Total</b>   | <b>(\$1,668)</b> | <b>(\$2,190)</b> | <b>(\$2,972)</b> | <b>\$2,144</b>       | <b>\$2,319</b>       |
| <b>Annual Surplus/(Deficit)</b>                        | <b>\$3,031</b>   | <b>\$1,586</b>   | <b>(\$4,444)</b> | <b>(\$4,304)</b>     | <b>\$1,434</b>       |
| <b>CAPITAL PROJECTS FUND</b>                           |                  |                  |                  |                      |                      |
| <b>REVENUES AND OTHER SOURCES</b>                      |                  |                  |                  |                      |                      |
| Proceeds from Bonds/Financing Arrangements             | \$1,796          | \$1,779          | \$1,485          | \$3,174              | \$2,778              |
| Federal Grants/Other Sources                           | 1,719            | 1,903            | 1,875            | 1,997                | 2,306                |
| Taxes  | 1,117            | 1,242            | 1,508            | 1,679                | 1,769                |
| <b>Total</b>   | <b>\$4,633</b>   | <b>\$4,923</b>   | <b>\$4,868</b>   | <b>\$6,850</b>       | <b>\$6,853</b>       |
| <b>EXPENDITURES AND OTHER USES</b>                     |                  |                  |                  |                      |                      |
| Local Assistance Grants                                | \$389            | \$595            | \$633            | \$1,886              | \$1,303              |
| Capital Construction                                   | 3,442            | 3,448            | 3,397            | 3,362                | 3,960                |
| Other Financing Uses                                   | 703              | 771              | 970              | 1,211                | 1,128                |
| <b>Total</b>   | <b>\$4,534</b>   | <b>\$4,814</b>   | <b>\$5,001</b>   | <b>\$6,459</b>       | <b>\$6,391</b>       |
| <b>Annual Surplus/(Deficit)</b>                        | <b>\$98</b>      | <b>\$109</b>     | <b>(\$133)</b>   | <b>\$391</b>         | <b>\$462</b>         |
| <b>FULL-TIME EQUIVALENT EMPLOYEES (as of March 31)</b> |                  |                  |                  |                      |                      |
| State University of New York                           | 38,853           | 40,080           | 41,511           | 42,353               | NA                   |
| Correctional Services                                  | 32,483           | 32,768           | 32,018           | 31,155               | NA                   |
| Mental Retardation                                     | 21,646           | 21,695           | 21,542           | 21,179               | NA                   |
| City University of New York                            | 17,526           | 17,480           | 17,990           | 18,885               | NA                   |
| Mental Health  | 18,128           | 18,322           | 17,729           | 16,752               | NA                   |
| Judiciary  | 15,839           | 16,251           | 16,706           | 14,949               | NA                   |
| Transportation   | 10,639           | 10,750           | 10,541           | 10,294               | NA                   |
| Other  | 70,797           | 71,484           | 72,056           | 69,483               | NA                   |
| <b>Total</b>   | <b>225,911</b>   | <b>228,830</b>   | <b>230,093</b>   | <b>225,050</b>       | <b>NA</b>            |

<sup>a</sup> Fiscal year 2003 and 2004 figures reflect changes in reporting due to GASB Statement 34. Fiscal year 2003 figures are actual; fiscal year 2004 are projected as of August, 2003.

<sup>b</sup> Includes general, special revenue, capital projects and debt service funds. Lottery revenues and expenditures are excluded in fiscal years 2003 and 2004, except for transfers to local governments for education.

<sup>c</sup> Excludes \$2.76 billion in federal "flow through" disaster aid paid to localities and others.

Note - Amounts for Grants to Local Governments and State Operations do not equal those in Table V because expenditures differ from cash disbursements.  
NAP - Not applicable. NA - Not available.

**Table V**  
**STATE OF NEW YORK GENERAL FUND DISBURSEMENTS**  
**FOR GRANTS TO LOCAL GOVERNMENTS AND STATE OPERATIONS**  
(dollars in millions)

|                                    | FY 2000         | FY 2001         | FY 2002         | FY 2003                     | FY 2004 <sup>a</sup> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------------------|----------------------|
| <b>GRANTS TO LOCAL GOVERNMENTS</b> |                 |                 |                 |                             |                      |
| Elementary and Secondary Education | \$11,835        | \$12,699        | \$13,451        | \$12,254                    | \$15,052             |
| Higher Education                   | 1,640           | 1,701           | 1,780           | 1,295 <sup>b</sup>          | 1,823                |
| Medical Assistance                 | 5,783           | 5,722           | 6,204           | 5,869                       | 6,162                |
| Other Social Services              | 3,302           | 3,254           | 3,274           | 2,486 <sup>b</sup>          | 3,284                |
| Unrestricted Aid                   | 831             | 953             | 845             | 834                         | 824                  |
| All Other                          | 2,245           | 2,338           | 2,281           | 2,149                       | 2,484                |
| <b>Total</b>                       | <b>\$25,636</b> | <b>\$26,667</b> | <b>\$27,835</b> | <b>\$24,887<sup>b</sup></b> | <b>\$29,629</b>      |
| <b>STATE OPERATIONS</b>            |                 |                 |                 |                             |                      |
| Correctional Services              | \$1,563         | \$1,806         | \$1,807         | \$1,798                     | \$1,811              |
| Education                          | 69              | 78              | 76              | 46                          | 50                   |
| Family Assistance                  | 258             | 326             | 293             | 304                         | 357                  |
| Health                             | 139             | 180             | 184             | 176                         | 164                  |
| Judiciary                          | 1,081           | 1,212           | 1,261           | 1,308                       | 1,328                |
| Legislature                        | 191             | 195             | 207             | 217                         | 201                  |
| Mental Health                      | 496             | 614             | 729             | 622                         | 523                  |
| Mental Retardation                 | 127             | 196             | 144             | 138                         | 153                  |
| State Police                       | 275             | 283             | 381             | 345                         | 358                  |
| State University of New York       | 760             | 913             | 1,051           | 1,077                       | 892                  |
| Taxation and Finance               | 281             | 290             | 299             | 322                         | 321                  |
| Transportation                     | 165             | 184             | 129             | 108                         | 0 <sup>c</sup>       |
| Others                             | 1,197           | 1,327           | 1,277           | 1,218                       | 984                  |
| <b>Total</b>                       | <b>\$6,600</b>  | <b>\$7,604</b>  | <b>\$7,839</b>  | <b>\$7,678</b>              | <b>\$7,142</b>       |

<sup>a</sup> Projected as of August, 2003.

<sup>b</sup> General fund disbursements reduced by \$885 million due to use of federal funds under TANF program for higher education and welfare assistance.

<sup>c</sup> General fund transportation disbursements reduced due to a shift of expenses to a special revenue fund.

**Table VI**  
**STATE OF NEW YORK**  
**STATE-SUPPORTED DEBT OUTSTANDING AT FISCAL YEAR END**  
(dollars in millions)

|                                     | FY 2000         | FY 2001         | FY 2002         | FY 2003         | FY 2004 <sup>a</sup> |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|----------------------|
| General Obligation                  | \$4,511         | \$4,346         | \$4,142         | \$3,996         | \$3,895              |
| Certificates of Participation       | 503             | 433             | 297             | 185             | 187                  |
| Local Government Assistance Corp.   | 4,874           | 4,728           | 4,621           | 4,575           | 4,550                |
| Lease/Purchase & Other Arrangements | 26,908          | 27,451          | 27,560          | 30,087          | 32,163               |
| <b>Total</b>                        | <b>\$36,796</b> | <b>\$36,958</b> | <b>\$36,620</b> | <b>\$38,843</b> | <b>\$40,796</b>      |

<sup>a</sup> Projected as of July 2003. Excludes \$4.2 billion in borrowing supported by tobacco settlement revenues to cover operating expenses in fiscal Year 2004.

**Table VII**  
**NEW YORK CITY AND NEW YORK STATE ECONOMIC INDICATORS**

|  | 2000      | 2001      | 2002                   | 2003 <sup>a</sup> | 2004 <sup>a</sup> |
|--|-----------|-----------|------------------------|-------------------|-------------------|
| <b>Personal Income (\$ in billions)</b>                            |           |           |                        |                   |                   |
| New York City  | \$302.4   | \$311.5   | \$308.6 <sup>a</sup>   | \$311.1           | \$324.5           |
| New York State   | \$655.8   | \$684.7   | \$684.1 <sup>a</sup>   | \$701.2           | \$728.1           |
| United States  | \$8,319.0 | \$8,725.0 | \$8,948.0 <sup>a</sup> | \$9,293.0         | \$9,787.0         |
| <b>Annual Wage Rate</b>  |           |           |                        |                   |                   |
| New York City  | \$58,123  | \$61,014  | \$59,590 <sup>a</sup>  | \$60,120          | \$62,607          |
| Percentage change  | 7.5%      | 5.0%      | -2.3%                  | 0.9%              | 4.1%              |
| New York State   | \$46,585  | \$47,857  | \$47,276               | \$48,215          | \$49,923          |
| Percentage change  | 7.5%      | 2.7%      | -1.2%                  | 2.0%              | 3.5%              |
| United States  | \$36,713  | \$38,562  | \$38,416               | \$39,767          | \$41,131          |
| Percentage change  | 5.8%      | 5.0%      | -0.4%                  | 3.5%              | 3.4%              |
| <b>Consumer Price Index (1982-84=100)<sup>b</sup></b>              |           |           |                        |                   |                   |
| New York Area  | 182.5     | 187.1     | 191.9                  | 196.7             | 201.2             |
| Percentage change  | 3.1%      | 2.5%      | 2.6%                   | 2.5%              | 2.3%              |
| United States  | 172.2     | 177.1     | 179.9                  | 184.1             | 187.8             |
| Percentage change  | 3.4%      | 2.8%      | 1.6%                   | 2.3%              | 2.0%              |
| <b>Non-Agricultural Employment (thousands)<sup>b</sup></b>         |           |           |                        |                   |                   |
| New York City  | 3,723     | 3,692     | 3,575                  | 3,500             | 3,520             |
| Change from Prior Year   | 102       | (31)      | (117)                  | (75)              | 20                |
| Percentage change  | 2.8%      | -0.8%     | -3.2%                  | -2.1%             | 0.6%              |
| New York State   | 8,635     | 8,592     | 8,440 <sup>a</sup>     | 8,405             | 8,453             |
| Change from Prior Year   | 179       | (44)      | (152)                  | (35)              | 48                |
| Percentage change  | 2.1%      | -0.5%     | -1.8%                  | -0.4%             | 0.6%              |
| United States  | 131,790   | 131,830   | 130,376 <sup>a</sup>   | 130,800           | 133,200           |
| Change from Prior Year   | 2,796     | 40        | (1,454)                | 424               | 2,400             |
| Percentage change  | 2.2%      | 0.0%      | -1.1%                  | 0.3%              | 1.8%              |
| <b>Persons Receiving Public Assistance (thousands)<sup>c</sup></b> |           |           |                        |                   |                   |
| New York City  | 572       | 497       | 430                    | 421               | NA                |
| New York State   | 831       | 719       | 638                    | 608               | NA                |

<sup>a</sup> Estimated or forecast. City data forecast as of June 2003; State data forecast as of August 2003.

<sup>b</sup> Annual average. <sup>c</sup> As of fiscal year end. NA - Not available.

**Sources for Tables I-VII:** New York State Division of the Budget, New York City Office of Management and Budget, Office of the New York City Comptroller, Office of the New York State Comptroller, New York City Department of Finance and the New York City Council.