

CITIZENS BUDGET COMMISSION

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CBC ISSUES REPORT ON NEW YORK STATE'S PROGRESS IN IMPLEMENTING THE *PALISADES PRINCIPLES*

The Ten Principles of Budget Reform Emerged From A Statewide Conference Of Civic And Business Leaders Held In 2003 In Palisades, NY

New York, NY – May 4, 2005 – The Citizens Budget Commission (CBC) today issued a report on New York State's progress on the 10 principles of budget reform known as the *Palisades Principles*. These 10 principles of budget reform emerged from a statewide conference of civic and business leaders held in November 2003 in Palisades, NY.

A copy of the report, entitled *The Palisades Principles Revisited*, may be downloaded from <http://www.cbcny.org/PalisadesUpdate.pdf>. It has been sent to every member of the New York State Legislature.

The conference and the resulting *Palisades Principles* helped ignite a public outcry for State budget reform. This year, the State budget was passed on time for the first time in 21 years, and budget deliberations were more open than ever before.

“These are the principles against which budget reform should be measured,” said CBC President Diana Fortuna. “While the State has made some progress on them this year, it has been limited.”

Of the 10 principles, four have shown “no progress”; five have shown “some progress”, and only one has shown “significant progress”.

On a related subject, CBC opposes the S.1 Senate resolution proposing a constitutional amendment on the State budget process, which CBC views as contrary to real reform.

A fuller discussion of the *Palisades Principles* is available at www.cbcny.org in the publication “*The Palisades Principles: Fixing New York State’s Fiscal Practices*.” CBC’s position on S.1 is also available at www.cbcny.org.

Founded in 1932, the Citizens Budget Commission is a nonpartisan, nonprofit civic organization devoted to influencing constructive change in the finances and services of New York State and New York City governments.